KEY FACT STATEMENT & PRODUCT BROCHURE
(w.e.f. 01-07-2026)

Product	Kids Savings Account
Description	As a parent, you want to see your child grow into a responsible citizen who makes the right choices in life. The MCB Bank Kids Savings Account gives you peace of mind as your child takes on life's challenges.
Currency	LKR
Salient Features	Initial Deposit :LKR 5,000/-
	Monthly Minimum Average Balance to Maintain : LKR 2,500/-
Minimum Deposit Held	N/A
Account Maintenance Fee / Closure Fee	N/A
Inerest Rate (p.a.)	For latest interest rates, please visit www.mcb.com.lk
Interest Payment Frequently	Monthly
Fees and Charges	For the latest charges and fees related to the product and other value added services, please visit www.mcb.com.lk (Schedule of Bank Charges)
Eleigibility	Accounts can be opened for Minors below 18 years by parents/ guardian
Documents Required	Dully completed Account Mandate and related forms
	Minor's birth certificate
	Valid NIC/ Driving License/ Passport with NIC number of the parent/ gurdian (Foregin nationals who are entitled to open/ operate accounts shall produce valid visa)
	Address Proof (if differ from the address mentioned in NIC)
	Any other document that bank may require to establish the identity of the individual or institution
Procedure to Open the Account	Please visit the nearest MCB Bank Branch and hand-over the completed set of documents to open the account and obtain the other value added services
Other Information/ Terms & Conditions	Withdrawals can be made or balance can be transferred to any other elegible account after the 18th birthday of the minor.
	The Bank has the right to hold/ close any account that is not maintained at satisfactory level or not meeting statutory requirements
	Accounts remain inoperative for a period more than 10 years with no client transactions after minor reached 18 years of age, will be considered abandoned and dealt in accordance with the regulatory guidelines.
	Deposits are secured in line with the limits set by the Deposit Insurance Scheme of The Central Bank of Sri Lanka. (current limit up to LKR 1.1Mn)
	Any mistaken/ un-authorized transactions should be informed to the branch in writing for reconcilation/ charge-backs of mistaken/ un-authorized transactions.
	Terms & Conditions may change time to time as per the bank's internal policies/ procesures and regulatory guidelines and same will be notified in advance via bank website/ branch display or any other appropriate medium.
Channels to Obtain Updated Information	Call/ visit any MCB Bank branch |Visit: www.mcb.com.lk Hotline: 0115222200 | Email: info@mcb.com.lk
Compliant Handling Procedure	Complaints can be routed through any MCB Bank Branch (dedicated complaint box available)
	Dedicated direct contact point: Department Head - Compliance, MCB Bank Ltd, 08, Leyden Bastian Road, Colombo 01. Tel : 0115222230 (9am - 5pm working days)| Email : complaints@mcb.com.lk
	In case if the resolution is not up to your satisfactory level/ not reolved within 4 weeks, you may escalate the complaint to; The Financial Ombudsman, No. 1, Bethesda Place, Milagiriya, Colombo 05 Tel: 0112595624 |Email : fosril@sltnet.lk |Web: www.financialombudsman.lk
	Complaints can also be lodged to The Financial Consumer Relations Department (FCRD) of Central Bank Sri Lanka as per the specified format available in their Website: https://www.cbsl.gov.lk/en/fcrd

MCB Bank Limited is a Licensed Commercial Bank operating under the supervision of The Central Bank of Sri Lanka.
Credit Rating : "AA (lka)" | Outlook Stable (Fitch Ratings)