

KEY FACT STATEMENT & PRODUCT BROCHURE

(w.e.f. 01-07-2026)



Product Name	Foreign Currency Accounts
Description	Save in designated foreign currencies and enjoy attractive returns on your savings.
Designated Currency Types	FCY Savings/ Current Accounts: USD, GBP, EURO, SGD, JPY FCY Term Deposit Accounts: USD, GBP, EURO
Salient Features	<u>FCY Savings/ Current Accounts</u> Initial Deposit: USD 100/- or equivalent Monthly Avg. Minimum Balance to be maintained : USD 100 GBP 100 EUR 100 SGD 100 JPY 10,000 <u>FCY Term Deposit Accounts</u> Minimum Deposit: USD 10,000/- or equivalent Available Terms : 01 Months, 3 Months, 6 Months, 1 Year (Term Deposits)
Account Maintenance Fee	Service charges for non-maintenance of above mentioned Monthly Avg. Minimum Balances in FCY Savings/Current Accounts : USD 5/- GBP 4/- EUR 5/- SGD 5/- JPY 500/-
Account Closure Fee	USD 5/- GBP 4/- EUR 4/- SGD 10/- JPY 500/- + Any uncollected service charges
<u>Interest Rate (p.a.)</u>	For latest interest rates, please visit www.mcb.com.lk
Interest Payment Frequently	Savings Accounts : Monthly Current Accounts : N/A Term Deposits: As per defined terms
Account Categories	Personal Foreign Currency Account (PFCA) Business Foreign Currency Account (BFCA) Inward Investment Account (IIA) Outward Investment Account (OIA) Diplomatic Foreign Currency Account (DFA)
Benefits/ Value Added Services	Ability to open LKR Accounts and/ or enjoy other financial products/ value added services (subject to internal & statutory guidelines)
<u>Fees and Charges</u>	For the latest charges and fees related to the product and other value added services, please visit www.mcb.com.lk (Schedule of Bank Charges)
Eligibility*	<u>Personal Foreign Currency Account (PFCA)</u> Sri Lankan national residing in or outside Sri Lanka Foreign national with valid Sri Lankan Resident Visa <u>Business Foreign Currency Account (BFCA)</u> An individual resident in Sri Lanka A sole proprietorship or partnership registered in Sri Lanka where the proprietor or a majority of partners are resident in Sri Lanka A company incorporated outside Sri Lanka which is registered as an overseas company under the Companies Act No 7 of 2007. A company incorporated in Sri Lanka. <u>Inward Investment Account (IIA)</u> Non- national resident in or outside Sri Lanka. Sri Lankan citizen, resident outside Sri Lanka. Company incorporated outside Sri Lanka. For other account types : <u>Outward Investment Account (OIA)</u> Companies other than companies limited by guarantee registered under the companies Act.No.07 of 2007 Partnerships registered in Sri Lanka Individuals resident in Sri Lanka <u>Diplomatic Foreign Currency Account (DFA)</u> Foreign Diplomatic Missions Diplomatic personnel and their family members who have been exempted from the requirement of obtaining resident visa issued by the Department of Immigration and Emigration *Any other person or category permitted by the Exchange Control Act/ Central Bank from time to time. All permitted credits/ debits are subject to the Foreign Exchange Act, No. 12 of 2017
Documents Required	Dully completed Account Mandate and related forms
For Personal Clients	Valid NIC/ Driving License for eligible Sri Lankan nationals Valid Passport and visa for foreign nationals Address Proof (if differ from the address mentioned in NIC)
For Institutional Clients	Business Registration and related documentation/ forms Identity documents of Directors/ Partners

	Any other document that bank may require to establish the identity of the individual or institution and clarify the adherence to the eligibility criteria defined by the Exchange Control Act and Central Bank of Sri Lanka
Procedure to Open the Account	Please visit the nearest MCB Bank Branch and hand-over the completed set of documents to open the account and obtain the other value added services
Other Operational Information/ Terms & Conditions	Please contact the bank for detailed information pertains to opening and maintaining of foreign currency accounts permitted by the Exchange Control Act and The Central Bank of Sri Lanka Pre-mature upliftments of FCY Term Deposits are subject to a penalty (Payable @ Savings rate or 1% less than the agreed rate of booking, this may vary time to time) The Bank has the right to hold/ close any account that is not maintained at satisfactory level or not meeting statutory requirements FCY Savings Accounts remain inactive for a period more than 2 years/ current accounts inactive for more than 12 months with no client transactions will be classified as dormant. (period may vary time to time) FCY Savings/ Current/ Term Deposit (after maturity) remain in-operative for 10 years with no client transactions will be considered abandoned and dealt in accordance with the regulatory guidelines. Deposits are secured in line with the limits set by the Deposit Insurance Scheme of The Central Bank of Sri Lanka. (current limit LKR 1.1Mn per depositor) Any mistaken/ un-authorized transactions should be informed to the branch in writing for reconciliation/ charge-backs of mistaken/ un-authorized transactions. Terms & Conditions may change time to time as per the bank's internal policies/ procedures and regulatory guidelines and same will be notified in advance via bank website/ branch display or any other appropriate medium.
Channels to Obtain Additional Information / Latest Updates	Call/ visit any MCB Bank branch Visit: www.mcb.com.lk Hotline: 0115222200 Email: info@mcb.com.lk Department of foreign exchange website : https://dfe.lk/
Compliant Handling Procedure	Complaints can be routed through any MCB Bank Branch If the complaint is not resolved at branch level, you may bring it to the notice of Compliance Department (details given below): Contact Point : Department Head - Compliance Tel : 0115222230 Email : complaints@mcb.com.lk In case if the resolution is not up to your satisfactory level/ not resolved within 04 weeks, you may escalate the complaint to : The Financial Ombudsman, No. 1, Bethesda Place, Milagiriya, Colombo 05. Tel: 0112595624 Email : fosril@slt.net.lk Web: www.financialombudsman.lk <u>Complaints can also be lodged to The Financial Consumer Relations Department (FCRD) of Central Bank Sri Lanka as per the specified format available in their Website: https://www.cbsl.gov.lk/en/fcrd</u>
MCB Bank Limited is a Licensed Commercial Bank operating under the supervision of The Central Bank of Sri Lanka. Credit Rating : "AA (Ika)" Outlook Stable (Fitch Ratings)	