

ATM CARD TERMS AND CONDITIONS

In consideration MCB Bank Ltd. (the Bank) pursuant to my/our request marking available to me/us, Automated Teller Machine (ATM) facilities and issuing to me/us an ATM CARD (the Card), I/we agree to be bound by the following Terms and Conditions.

1. At all times to regard the Card as the property of the Bank and to surrender it unconditionally and without reservation upon demand by the Bank.
2. At no time to use or attempt to use the Card unless there are sufficient funds in my/our account to cover withdrawal/transfer of funds.
3. To restrict use of Card exclusively to me/us as it is not transferable.
4. Not to use or attempt to use the card after any notification of its cancellation or withdrawal has been given to me/us by the Bank or by any person acting on behalf of the Bank.
5. At no time and under no circumstances to disclose to any person the Personal Identification Number (PIN) allocated to me/us to facilitate the use of the card in the Bank's ATM.
6. To immediately notify the Bank of the loss or theft of the Card and to re-activate a suspended card a written request should be made by me/us. If the request is made after banking hours the Card will be re-activated only on the next working day.
7. To accept full responsibility for all transactions processed from the use of the Card except any transactions occurring after the bank shall have confirmed to me/us that it has received notice of loss or theft of Card or of unauthorized acquisition of the PIN.
8. Subject to (7) above, to accept the Bank's record of withdrawal and/or transfers as conclusive and binding for all purposes and to authorize the Bank to debit my/our account with all amounts withdrawn or transferred or without my/our knowledge or authority.
9. To acknowledge that the amount stated on the ATM screen or a printed inquiry slip or receipt advice shall not for any purpose whatsoever be taken as conclusive of the state of my/our account with the Bank.
10. Not to hold the Bank liable, responsible or accountable in any way whatsoever for any loss, injury or damage howsoever arising caused by any mechanical defect or insufficiency of funds or malfunction of the ATM.
11. The use of the card shall be at my/our sole risk and I/we assume any and all risk incidental to or arising out of the use of the card.
12. To return the Card for cancellation should it be no longer required or should my/our account with the Bank for any reason be closed.
13. That the Bank shall be at liberty to terminate the facility at any time without notice to me/us by cancelling or refusing to renew the card.
14. The bank reserves the right to vary these terms and conditions by prior notice in writing to me/us.
15. Cash and/or cheques deposited by use of the card will only be credited to my/our account after verification by the bank. The statement issued by the Automated Teller Machine at the time of deposit will only represent what I/We purport to have deposited and shall not be binding on the Bank. The Bank's count of the amount contained in the envelopes shall be conclusive. Cheques will be accepted for Collection only and the proceeds will not be available for drawing until the cheques are cleared and authorized.
16. Joint Account Holders are inter alia Jointly and Severally bound by these terms and conditions and are liable for all transactions processed by the use of the card.
17. Minimum balance of LKR 500/- (BLOCKED) is to be maintained in account where ATM facilities are available.
18. All replacements and renewals of the MCB Smart Card shall be subject to prevailing terms and conditions which are in force.
19. All charges pertaining to ATM facilities are subject to Bank's prevailing schedule of charges.
20. As a result of an error or malfunctioning of the ATM, if the machine dispenses cash in excess of the customer's withdrawal request, the customer should return the excess cash immediately if the transaction takes place within banking hours. If cash is withdrawn outside banking hours excess funds should be returned the next working day. If not a sum not exceeding 20% of the excess amount will be levied as a service charge.
21. All rules and regulations governing the operation of Current and Savings accounts shall be applicable to card transactions relating to such accounts.