

KEY FACT STATEMENT & PRODUCT BROCHURE
(Last Updated 01-01-2025)



Product Name	
Product Name	MCB Term Deposits
Description	A term deposit with MCB Bank is the right way to save. It comes with attractive interest rates to help grow your deposit, along with a host of other benefits.
Currency	LKR
Salient Features	Minimum Deposit : 50,000/-
	Available Terms : 01 Year, 2 Years, 3 Years, 4 Years
Interest Rate (p.a.)	For latest interest rates, please visit www.mcb.com.lk
Interest Payment Frequently	Monthly and At Maturity options available for each term
Benefits/ Value Added Services	Savings / Current Account can be opened/ linked to credit the interest and to perform other financial transactions
	Option to obtain a Safe Deposit Locker against the Term Deposit
Fees and Charges	For the latest charges and fees related to the product and other value added services, please visit www.mcb.com.lk (Schedule of Bank Charges)
Eligibility	Personal - Sri Lankan Residents above 18 years of age (individual/ joint)
	Institutional - Organizations that are dully registered under the respective statutory laws
Documents Required	Dully completed Account Mandate and related forms
	Valid NIC/ Driving License/ Passport with NIC number
	Address Proof (if differ from the address mentioned in NIC)
	Business Registration and related documentation/ forms
For Institutional Clients	Identity documents of Directors/ Partners
	Any other document that bank may require to establish the identity of the individual or institution
Procedure to Open the Account	Please visit the nearest MCB Bank Branch and hand-over the completed set of documents to open the account and obtain the other value added services
Other Operational Information/ Terms & Conditions	Pre-mature upliftments are subject to a penalty (Savings Interest Rate or 50% of the agreed rate whichever is higher, this may vary time to time)
	The Bank has the right to hold/ close any account that is not maintained at satisfactory level or not meeting statutory requirements
	Term Deposit Accounts remain with no customer transaction/ contacts for 10 years (after maturity) will be considered abandoned and dealt in accordance with the regulatory guidelines.
	Deposits are secured in line with the limits set by the Deposit Insurance Scheme of The Central Bank of Sri Lanka.
	Any mistaken/ un-authorized transactions should be informed to the branch in writing for reconciliation/ charge-backs of mistaken/ un-authorized transactions.
	Terms & Conditions may change time to time as per the bank's internal policies/ procesures and regulatory guidelines and same will be notified in advance via bank website/ branch display or any other appropriate
Channels to Obtain Updated Information	Call/ visit any MCB Bank branch Visit: www.mcb.com.lk Hotline: 0115222200 Email: info@mcb.com.lk
Compliant Handling Procedure	Complaints can be routed through any MCB Bank Branch
	If the complaint is not resolved at branch level, you may bring it to the notice of Compliance Department (details given below:) Contact Point : Department Head - Compliance Tel : 0115222230 Email : compliance.queries@mcb.com.lk
	In case if the resolution is not up to your satisfactory level/ not resolved within 04 weeks, you may escalate the complaint to : The Financial Ombudsman, No. 143A, Vajira Road, Colombo 05. Tel: 0112595624 Email : fosril@slt.net.lk Web: www.financialombudsman.lk

MCB Bank Limited is a Licensed Commercial Bank operating under the supervision of The Central Bank of Sri Lanka.
Credit Rating : "AA- (Ika)" | Outlook Stable (Fitch Ratings)