



STATEMENT OF FINANCIAL POSITION	Sri Lanka operations LKR '000		Group Pakistan PKR '000	
	As at 30.06.2024	31.12.2023 Audited	30.06.2024	31.12.2023 Audited
Assets				
Cash and cash equivalents	309,968	284,370	284,097,626	190,245,798
Balances with central banks	912,499	1,077,675	-	-
Placements with banks / Financial Institutions	3,809,061	4,160,047	140,241,688	127,520,254
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss				
measured at fair value	-	-	14,189,395	2,492,235
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances to customers	9,224,067	9,546,297	715,685,342	670,673,495
Debt and other financial instrument	-	-	43,458,542	59,136,761
Financial Assets measured at FVTOCI				
Investments in associates and joint ventures	13,202,984	12,933,560	1,533,870,179	1,302,892,842
Property, plant and equipment	408,133	435,348	91,849,242	88,738,550
Goodwill and Intangible assets	32,421	31,944	2,746,605	1,859,032
Deferred tax assets	230,126	208,383	1,967,891	-
Current tax assets	-	-	-	-
Other assets	129,004	89,134	164,710,600	228,704,335
Total assets	28,258,263	28,766,757	2,965,841,782	2,680,085,179
Liabilities				
Due to banks	2,002,974	1,901,503	291,835,645	224,402,848
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss				
measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	16,151,260	16,713,312	2,245,113,501	2,009,828,619
due to debt securities holders	-	-	-	-
due to other borrowers	-	-	6,511,087	11,261,632
Debt securities issued	-	-	-	-
Retirement benefit obligations	79,776	79,586	-	-
Current tax liabilities	254,441	321,312	-	-
Deferred tax liabilities	-	-	-	3,552,321
Other provisions	32,964	43,343	-	-
Other liabilities	719,989	895,155	167,098,696	189,288,657
Total liabilities	19,241,403	19,954,211	2,710,558,929	2,438,334,077
Equity				
Stated capital / Assigned capital	3,969,508	3,969,508	11,850,600	11,850,600
Statutory reserve fund	347,071	329,997	104,854,995	101,129,809
Retained earnings	3,594,521	3,270,111	25,678,994	25,740,282
Other reserves	1,105,760	1,242,930	112,519,835	102,689,217
Total shareholders' equity	9,016,860	8,812,546	254,904,424	241,409,908
Non-controlling interests	-	-	378,429	341,194
Total equity	9,016,860	8,812,546	255,282,853	241,751,102
Total equity and liabilities	28,258,263	28,766,757	2,965,841,782	2,680,085,179
Contingent liabilities and commitments	7,778,714	8,434,555	794,558,002	865,207,325
Number of Employees	113	116	16,836	16,828
Number of Branches	5	5	1,436	1,438

Note: Amount stated are net of impairment, amortization and depreciation

STATEMENT OF COMPREHENSIVE INCOME	Sri Lanka operations LKR '000		Group Pakistan PKR '000	
	For the period ended 30 th June	2024	2023	2024
Interest income	1,491,787	2,151,086	206,903,843	160,232,937
Interest expenses	(565,887)	(692,157)	(123,301,832)	(86,015,544)
Net interest income	925,900	1,458,928	83,602,011	74,217,393
Fee and commission income	58,162	40,658	12,787,974	9,902,627
Fee and commission expenses	(11,065)	(12,602)	-	-
Net fee and commission income	47,096	28,056	12,787,974	9,902,627
Net gains/(losses) on trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	81,916	85,690
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-	-	-
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Other operating income (net)	114,184	278,426	6,614,304	5,407,153
Total operating income	1,087,180	1,765,411	103,086,205	89,612,863
Impairment charges for loans and other losses	78,000	(33,735)	(560,104)	(2,230,515)
Net operating income	1,165,180	1,731,675	102,526,101	87,382,348
Personnel expenses	(212,479)	(216,458)	(15,306,575)	(13,019,997)
Depreciation and amortisation	(42,441)	(47,049)	(3,577,141)	(2,769,523)
Other expenses	(230,122)	(214,245)	(16,260,015)	(13,454,906)
Operating profit before VAT on financial Services and Social Security Contribution levy	680,137	1,253,924	67,382,370	58,137,922
Value Added Tax on Financial Services and SSCL	(154,777)	(250,544)	-	-
Operating profit after value added tax (VAT)	525,360	1,003,380	67,382,370	58,137,922
Share of profits of associates and joint ventures	-	-	970,341	331,678
Profit before tax	525,360	1,003,380	68,352,711	58,469,600
Tax expense	(183,876)	(376,177)	(33,657,175)	(29,795,186)
Profit for the period	341,484	627,203	34,695,536	28,674,414
Profit attributable to:				
Owners of the parent	341,484	627,203	34,611,467	28,598,730
Non-controlling interests	-	-	84,069	75,684
	341,484	627,203	34,695,536	28,674,414
Items that will be reclassified to income statement				
Foreign currency translation reserve - Gain / (Loss) on translation of Foreign Operation	(86,437)	(325,519)	108,852	5,292,903
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in Financial Assets measured at fair value through other comprehensive income	(72,476)	212,575	-	-
Share of profits of associates and joint ventures	-	-	(11,907)	106,395
Debt instruments at fair value through other comprehensive income	-	-	-	-
Movement in share of surplus / deficit on revaluation of associated undertaking - net of tax	-	-	3,311,642	(3,987,294)
Less: Tax expense relating to items that will be reclassified to income statement	21,743	(63,773)	-	-
Items that will not be reclassified to income statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	2,011,852	-
Re-measurement of post-employment benefit obligations	-	-	-	292,162
Changes in revaluation surplus	-	-	-	523,677
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Other comprehensive income for the period - net of taxes	(137,170)	(176,716)	5,420,439	1,180,489
Total comprehensive income for the period	204,314	450,486	40,115,975	29,854,903

CASH FLOW STATEMENT	Sri Lanka operations LKR '000		
	For the period ended 30 th June	2024	2023
Cash Flows From Operating Activities			
Interest and commission receipts	1,549,948	2,191,744	
Interest payments	(565,887)	(692,157)	
Payments to employees	(212,479)	(216,458)	
VAT on financial services and SSCL	(154,777)	(250,544)	
Receipts/(outgoings) from other operating activities	114,184	278,426	
Cash payments to employees and suppliers	(241,188)	(226,847)	
Operating profit before changes in Operating Assets and Liabilities	489,802	1,084,164	
Increase in Operating Assets			
Balances with Central Bank of Sri Lanka	165,176	(874,415)	
Financial assets at amortised cost - loans & advances	400,230	2,457,350	
Other Assets	(39,870)	(34,246)	
Increase/(Decrease) in Operating Liabilities			
Financial liabilities at amortised cost - due to depositors	(562,052)	(1,300,101)	
Other Liabilities	(271,792)	(470,764)	
Net Cash Generated from Operations	181,493	861,988	
Income Tax Paid	(250,747)	(370,055)	
Net Cash Flows Generated from Operating Activities	(69,254)	491,933	
Cash Flows from Investing Activities			
Net proceeds from maturity and purchase of Financial Investments	(341,900)	(5,035,442)	
Proceed from maturity of other Placements with Banks	350,986	2,653,347	
Purchase of Property, Plant and Equipments	(15,704)	99	
Dividends received from investment in subsidiaries and associates	-	-	
Proceeds from Sale of Property, Plant and Equipment	-	-	
Net Cash Flows generated from Investing Activities	(6,618)	(2,381,997)	
Cash flow from Financing Activities			
Capital Infusion from Head Office	-	-	
Profit transferred to head office	-	(307,153)	
Increase/(Decrease) of borrowings	101,470	2,386,639	
Decrease of Securities Sold Under Repurchase Agreement	-	-	
Net cash generated from/(used in) financing Activities	101,470	2,079,486	
Net Increase in Cash and Cash Equivalents	25,599	189,423	
Cash and Cash Equivalents at the Beginning of the Period	284,370	260,570	
Cash and Cash Equivalents at the End of the Period	309,968	449,993	
Reconciliation of cash and cash equivalents	309,968	449,993	
Cash and cash equivalents	309,968	449,993	

Figures in brackets indicate deductions.

GROUP CASH FLOW STATEMENT	Group Pakistan PKR '000	
	2024	2023
Cash Flows From Operating Activities		
Profit before taxation	68,352,711	58,469,600
Less: Dividend income and share of profit of associates	(2,328,205)	(1,710,857)
	66,024,506	56,758,743
Adjustments:		
Net mark-up / Interest Income	(83,602,011)	(74,217,393)
Depreciation on property and equipment	2,062,730	1,583,418
Depreciation on right of use assets	1,108,301	961,951
Depreciation on non-banking assets acquired in satisfaction of claims	9,338	11,939
Amortization	395,830	271,318
Credit loss allowance / provisions and write offs - net	560,104	2,230,515
Worker welfare fund	1,357,187	1,175,069
Gain on sale of non-banking assets acquired in satisfaction of claims - net	(776)	(776)
Gain on sale of property and equipment - net	(142,510)	(9,619)
Gain on conversion of Ijarah agreements	(5,841)	(8,809)
Charge for defined benefit plans - net	(206,767)	148,131
Unrealized (gain) / loss on revaluation of investments - FVTPL	(22,424)	11,936
Finance charges on lease liability against right-of-use assets	899,117	715,656
Gain on termination of lease liability against right of use assets	(27,046)	(37,720)
	(11,589,486)	(10,405,641)
Decrease / (Increase) in operating assets		
Lending to financial institutions	883,925	(20,213,226)
Securities classified as FVTPL	5,358,604	(116,802)
Advances	(53,288,761)	152,227,248
Others assets (excluding advance taxation)	61,100,212	(19,711,938)
	14,053,980	112,185,282
Increase / (decrease) in operating liabilities		
Bills payable	(10,900,376)	(24,754,331)
Borrowings from financial institutions	62,392,048	(96,072,164)
Deposits	235,284,882	322,404,216
Others liabilities (excluding current taxation)	(1,710,374)	14,405,049
	285,066,180	215,982,770
Mark-up / Interest Received	201,363,763	143,310,835
Mark-up / Interest Paid	(121,203,932)	(111,222,832)
Defined benefits paid	(154,929)	(132,813)
Income tax paid	(45,040,540)	(25,627,333)
Net cash flow from operating activities	322,495,036	324,090,268
Cash flow from investing activities		
Net investment in securities classified as FVOCI	(230,382,506)	(186,284,955)
Net investment in securities classified as amortised cost	8,167,099	(8,950,874)
Dividends received	1,468,720	1,483,392
Net investment in associates	(360,823)	(162,602)
Investments in property and equipment	(5,490,342)	(3,183,043)
Investments in intangible assets	(1,282,140)	(250,355)
Disposal of property and equipment	196,067	1,741,500
Proceeds from sale of non-banking assets acquired insatisfaction of claims	-	87,000
Investment in subsidiary	-	(649,925)
Effect of translation of net investment in foreign branches and subsidiaries	108,859	5,292,903
Net cash flow used in investing activities	(227,565,066)	(190,876,959)
Cash flow from financing activities		
Payment of lease liability against right-of-use-assets	(1,667,502)	(1,451,151)
Dividend paid	(21,218,019)	(14,091,437)
Net cashflow used in financing activities	(22,885,521)	(15,542,588)
Effects of credit loss allowance changes on cash and cash equivalents	(675)	-
Effects of exchange rate changes on cash and cash equivalents	(522,175)	11,422,007
Increase in cash and cash equivalents	71,521,599	129,092,728
Cash and Cash equivalents at beginning of the period	226,735,096	124,208,540
Cash and Cash equivalents at end of the period	298,256,697	253,301,268

STATEMENT OF CHANGES IN EQUITY	Group Pakistan PKR '000						
	Share Capital	Statutory Reserve	Revaluation Reserve	Other Reserves	Retained Earnings	Minority Interest	Total
Balance as at 01 st January 2024	11,850,600	48,307,215	25,740,282	52,822,594	102,689,217	341,194	241,751,102
Impact of adoption of IFRS 9	-	-	(5,116,113)	-	(90,204)	-	(5,206,317)
Profit after taxation for the year ended June 30, 2024	-	-	-	-	34,611,467	84,069	34,895,536
Other comprehensive income (net of tax)	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches and subsidiary	-	-	-	96,952	-	(7)	96,945
Movement in Surplus / (deficit) on revaluation of investments in equity instruments through FVOCI - net of tax	-	-	2,011,852	-	-	-	2,011,852