Product Name	MCB Current Account
Description	MCB Bank Current account lets you stand out with the privilege of dealing with an international bank and a host of other benefits.
Currency	LKR
Salient Features	Initial Deposit : 5,000/- (Personal) | 10,000/- (Institutional)
	Monthly Minimum Average Balance to Maintain : 10,000/-
Minimum Deposit Held	LKR 1,000/- will be held in the account through-out the account operating period
Account Maintenance Fee/ Account Closure Fee	500/- per moth will be charged if Monthly Min. Avg. Balance is not maintained
	Up to 1,000/- + Any uncollected service charges (for account closure)
Inerest Rate (p.a.)	N/A
Interest Payment Frequency	N/A
Benefits/ Value Added Services	No restriction on number of withdrawals
	Personalized cheque book, Secure and Fast Cheque Processing
	Access your account through over 4500 ATMs island-wide (lankapay)
	Debit Card with POS access (JCB / lankapay)
	Secure and easy access to perform your transactions via Mobile Banking App (service available for Personal customers and registration required)
	SMS Alerts (automated) and e-statement facility (registration required)
Fees and Charges	For the latest charges and fees related to the product and other value added services, please visit www.mcb.com.lk (Schedule of Bank Charges)
Eleigibility	Personal - Sri Lankan Residents above 18 years of age (individual/ joint)
	Institutional - Organizations that are dully registered under the respective statutory laws
Documents Required	Dully completed Account Mandate and related forms
For Personal Clients	Valid NIC, Driving License or Passport with NIC number (Foregin nationals who are entitled to open/ operate accounts shall produce valid visa)
	Address Proof (if differ from the address mentioned in NIC)
	Income Proof
For Institutional Clients	Business Registration and related documentation/ forms
	Identity documents of Directors/ Partners
	Any other document that bank may require to establish the identity of the individual or institution
Procedure to Open the Account	Please visit the nearest MCB Bank Branch and hand-over the completed set of documents to open the account and obtain the other value added services
Other Operational Information/ Terms & Conditions	Deposits/ Withdrawals are permitted through any MCB Bank branch.
	The Bank has the right to hold/ close any account that is not maintained at satisfactory level or not meeting statutory requirements
	Accounts remain inoperative for a period more than 06 months* with no client transactions will be classified as dormant. (period may vary time to time)
	Accounts remain in dormant status for 10 years will be considered abandoned and dealt in accordance with the regulatory guidelines.
	Deposits are secured in line with the limits set by the Deposit Insurance Scheme of The Central Bank of Sri Lanka.
	Any mistaken/ un-authorized transactions should be informed to the branch in writing for reconcilation/ charge-backs of mistaken/ un-authorized transactions.
	Terms & Conditions may change time to time as per the bank's internal policies/ procesures and regulatory guidelines and same will be notified in advance via bank website/ branch display or any other appropriate medium.
Channels to Obtain Updated Information	Call/ visit any MCB Bank branch |Visit: www.mcb.com.lk
	Hotline: 0115222200 | Email: info@mcb.com.lk
Compliant Handling Procedure	Complaints can be routed through any MCB Bank Branch (dedicated complaint box available)
	Dedicated direct contact point: Department Head - Compliance, MCB Bank Ltd, 08, Leyden Bastian Road, Colombo 01. Tel : 0115222230 | Email : complaints@mcb.com.lk
	In case if the resolution is not up to your satisfactory level/ not resolved within 04 weeks, you may escalate the complaint to : The Financial Ombudsman, No. 143A, Vajira Road, Colombo 05. Tel: 0112595624 |Email : fosril@sltnet.lk |Web: www.financialombudsman.lk

MCB Bank Limited is a Licensed Commercial Bank operating under the supervision of The Central Bank of Sri Lanka.
Credit Rating : "AA- (lka)" \| Outlook Stable (Fitch Ratings)