

STATEMENT OF FINANCIAL POSITION	Sri Lanka operations		Group Pakistan	
	LKR 000		PKR 000	
As at	30.06.2022	31.12.2021	30.06.2022	31.12.2021
		Audited		Audited
Assets				
Cash and cash equivalents	234,249	220,254	183,788,717	175,922,469
Balances with central banks	770,489	866,541	-	-
Placements with banks / Financial Institutions	5,088,530	2,674,180	133,972,239	63,171,439
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss measured at fair value	-	-	8,148,677	1,255,085
designated at fair value	-	-	-	-
Financial assets at amortised cost	-	-	-	-
Loans and Advances to customers	11,150,501	12,385,467	703,914,379	686,388,652
Debt and other financial instrument	-	815,028	23,854,962	24,426,134
Financial Assets measured at FVTOCI	7,873,255	8,637,800	989,041,164	1,031,604,010
Investments in associates and joint ventures	-	-	5,165,253	5,283,282
Property, plant and equipment	397,890	428,704	62,863,435	62,351,545
Goodwill and Intangible assets	24,447	31,945	1,698,672	1,838,136
Deferred tax assets	13,490	21,812	4,235,115	-
Current tax assets	-	50,332.00	-	-
Other assets	136,499	90,521	90,429,639	69,880,727
Total assets	25,689,349	26,222,585	2,207,112,252	2,122,121,479
Liabilities				
Due to banks	47,690	1,497,685	168,067,087	270,453,627
Derivative financial instruments	-	6,152	-	-
Financial liabilities recognized through profit or loss measured at fair value designated at fair value	-	-	-	-
Financial liabilities at amortised cost due to depositors	15,278,003	16,344,311	1,733,087,907	1,534,586,671
due to debt securities holders	-	-	-	-
due to other borrowers	1,115,700	162,812	4,248,498	12,445,255
Debt securities issued	-	-	-	-
Retirement benefit obligations	81,431	72,128	0	0
Current tax liabilities	78,114	-	-	-
Deferred tax liabilities	-	-	-	-
Other provisions	12,532	7,930	-	-
Other liabilities	1,072,461	1,150,960	133,919,888	127,067,266
Total liabilities	17,685,930	19,241,978	2,039,323,380	1,944,552,819
Equity				
Stated capital/Assigned capital	3,969,508	3,969,508	11,850,600	11,850,600
Statutory reserve fund	254,392	244,905	38,914,851	37,729,718
Retained earnings	2,499,717	2,319,471	63,242,295	64,697,360
Other reserves	1,279,802	446,723	53,082,550	62,539,563
Total shareholders' equity	8,003,419	6,980,608	167,090,296	176,817,241
Non-controlling interests	-	-	698,576	751,419
Total equity	8,003,419	6,980,608	167,788,872	177,568,660
Total equity and liabilities	25,689,349	26,222,585	2,207,112,252	2,122,121,479
Contingent liabilities and commitments	9,059,264	7,731,208	749,495,239	643,516,382
Number of Employees	114	140	14,075	15,961
Number of Branches	6	8	3,322	1,437

Note: Amount stated are net of impairment and depreciation

STATEMENT OF COMPREHENSIVE INCOME	Sri Lanka operations		Group Pakistan	
	LKR 000		PKR 000	
For the six month ended 30th June	2022	2021	2022	2021
Interest income	1,035,567	661,972	92,315,591	62,733,431
Interest expenses	(377,198)	(296,591)	(50,066,043)	(29,001,691)
Net interest income	658,369	365,380	42,249,548	33,731,740
Fee and commission income	24,226	74,878	7,373,534	6,611,051
Fee and commission expenses	(9,044)	(10,238)	-	-
Net fee and commission income	15,182	64,640	7,373,534	6,611,051
Net gains/(losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	377,997	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-	-	543,084
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Other operating income (net)	74,802	81,426	5,477,825	2,946,456
Total operating income	748,348	511,447	55,478,904	43,832,331
Impairment charges for loans and other losses	(3,726)	(69,410)	921,170	1,999,908
Net operating income	744,621	442,037	56,400,074	45,832,239
Personnel expenses	(182,344)	(177,209)	(10,753,987)	(9,759,911)
Depreciation and amortisation	(42,512)	(49,948)	(1,386,967)	(2,384,408)
Other expenses	(163,609)	(154,123)	(11,173,296)	(8,473,520)
Operating profit before VAT on financial Services	356,157	60,757	33,085,824	25,214,400
Value Added Tax(VAT) on Financial Services	(85,110)	(30,434)	-	-
Operating profit after value added tax (VAT)	271,046	30,323	33,085,824	25,214,400
Share of profits of associates and joint ventures	-	-	362,387	431,851
Profit before tax	271,046	30,323	33,448,211	25,646,251
Tax expense	(81,314)	(7,884)	(22,061,683)	(10,682,617)
Profit for the period	189,732	22,439	11,386,528	14,963,634
Profit attributable to:				
Owners of the parent	189,732	22,439	11,369,337	14,882,830
Non-controlling interests	-	-	17,191	80,804
	189,732	22,439	11,386,528	14,963,634
Items that will be reclassified to income statement				
Foreign currency translation reserve - Gain / (Loss) on translation of Foreign Operation	782,429	99,843	(552,953)	(470,804)
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in Financial Assets measured at fair value through other comprehensive income	34,674	(29,285)	-	-
Share of profits of associates and joint ventures	-	-	33,925	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Movement in share of surplus / deficit on revaluation of associated undertaking- net of tax	-	-	(8,525,734)	(2,345,186)
Less: Tax expense relating to items that will be reclassified to income statement	(8,322)	7,029	-	-
Items that will not be reclassified to income statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	164,273	(166,181)
Changes in revaluation surplus	-	-	(173,085)	(186,368)
Share of profits of associates and joint ventures	-	-	(192,055)	(49,786)
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Other comprehensive income for the period, net of taxes	808,781	77,587	(9,245,629)	(3,218,325)
Total comprehensive income for the period	998,513	100,026	2,140,899	11,745,309

CASH FLOW STATEMENT	Sri Lanka operations	
	LKR 000	
For the period ended 30th June	2022	2021
Cash Flows From Operating Activities		
Interest and commission receipts	1,059,787	736,850
Interest payments	(377,198)	(296,591)
Receipts/(outgoings) from other operating activities	74,802	81,426
Cash payments to employees and suppliers	(490,908)	(421,952)
Operating profit before changes in Operating Assets and Liabilities	266,483	99,734
Increase in Operating Assets		
Deposits held for Regulatory or Monetary Control Purposes	96,052	(269,294)
Financial assets at amortised cost - loans & advances	1,231,240	1,632,022
Other Assets	(45,978)	15,687
Increase/(Decrease) in Operating Liabilities		
Deposits from customers	(1,066,308)	(5,002,515)
Other Liabilities	880,236	68,708
Net Cash Generated from Operations	1,361,726	(3,455,659)
Income Tax Paid	(88,834)	(64,870)
Net Cash Flows Generated from Operating Activities	1,272,892	(3,520,529)
Cash Flows from Investing Activities		
Net proceeds from maturity and purchase of Financial Investments	1,614,247	2,974,227
Proceed from maturity of other Placements with Banks	(2,414,350)	1,981,169
Purchase of Property, Plant and Equipments	38,312	39,380
Proceeds from Sale of Property, Plant and Equipment	-	-
Net Cash Flows generated from Investing Activities	(761,791)	4,994,776
Cash flow from Financing Activities		
Capital Infusion from Head Office	-	-
Profit transferred to head office	-	-
Increase/(Decrease) of borrowings	(497,107)	(1,525,953)
Decrease of Securities Sold Under Repurchase Agreement	-	-
Net cash generated from/(used in) financing Activities	(497,107)	(1,525,953)
Net Increase in Cash and Cash Equivalents	13,994	(51,705)
Cash and Cash Equivalents at the Beginning of the year	220,254	289,328
Cash and Cash Equivalents at the End of the year	234,249	237,623
Reconciliation of cash and cash equivalents		
Cash and cash equivalents	234,249	237,623
	234,249	237,623

Figures in brackets indicate deductions.

GROUP CASH FLOW STATEMENT	Group Pakistan PKR 000	
	2022	2021
For the period ended 30th June 2022		
Cash Flows From Operating Activities		
Profit before taxation	33,448,211	25,646,251
Less: Dividend income and share of profit of associates	(1,467,189)	(1,284,929)
	31,981,022	24,361,322
Adjustments:		
Depreciation of fixed assets	1,355,437	1,252,930
Depreciation on right of use assets	884,288	868,303
Depreciation on non-banking assets acquired in satisfaction of claims	11,973	18,721
Amortisation	303,396	244,454
Provisions / (reversals) and write offs - net	(921,170)	(1,999,908)
Fixed assets written off	-	-
Worker welfare fund	667,307	510,192
Gain on sale of non-banking assets acquired in satisfaction of claims	-	(536,464)
Gain on sale of fixed assets	(31,720)	26,411
Gain on conversion of Ijarah agreements	(7,224)	(10,762)
(Reversal)/ charge for defined benefit plans	90,813	290,438
unrealised loss on revaluation of investments classified as held for trading	43,457	(109,477)
Interest expensed on lease liability against right-of-use assets	697,099	710,926
Gain on termination of lease liability against right of use assets	(42,593)	(106,537)
	35,032,085	25,520,549
Decrease / (Increase) in operating assets		
Lending to financial institutions	(56,555,705)	(15,525,971)
Held-for-trading securities	(6,937,049)	(71,358,392)
Advances	(15,869,890)	4,195,393
Others assets (excluding advance taxation)	(16,199,227)	(1,314,846)
	(95,561,871)	(84,003,816)
Increase in operating liabilities		
Bills payable	(10,812,400)	(11,943,039)
Borrowings from financial institutions	(111,326,365)	(37,515,092)
Deposits	198,501,236	167,428,774
Others liabilities (excluding current taxation)	5,664,715	(2,341,864)
	82,027,186	115,628,779
Defind benefits paid	(128,794)	(138,300)
Income tax paid	(12,846,515)	(8,274,301)
Net cash flow from operating activities	8,722,091	48,735,911
Cash flow from investing activities		
Net investments in available-for-sale securities	26,415,976	1,199,082
Net investments in held-to-maturity securities	554,370	(14,692,657)
Net cash inflow on amalgamation	-	-
Proceeds from divestment in a subsidiary	-	-
Dividends received	1,189,814	939,347
Investments in fixed assets	(2,040,034)	(1,370,871)
Investments in intangible assets	(120,491)	(205,203)
Proceeds from sale of fixed assets	50,851	28,176
Proceeds from sale of non-banking assets acquired insatisfaction of claims	87,800	1,518,881
Proceeds from divestment in a subsidiary	-	-
Effect of translation of net investment in foreign branches and subsidiaries	(519,081)	(470,800)
Net cash flow used in investing activities	25,619,205	(13,054,045)
Cash flow from financing activities		
Payments of subordinated debt	-	-
Payment of lease liability against right-of-use-assets	(1,147,420)	(1,170,297)
Dividend paid	(11,825,601)	(22,963,843)
Net cashflow used in financing activities	(12,973,021)	(24,134,140)
Effects of exchange rate changes on cash and cash equivalents	4,653,192	889,448
Increase in cash and cash equivalents	26,021,467	12,437,174
Cash and Cash equivalents at beginning of the period	192,140,943	159,806,194
Cash and Cash equivalents at end of the period	218,162,410	172,243,368

STATEMENT OF CHANGES IN EQUITY	Sri Lanka operations LKR 000					
	Assigned Capital	Reserve Fund	Revaluation Reserve	Available for Sale Reserve for FVTOCI	Retained Earnings	Exchange Equalization Reserves
Balance as at 01 January 2022	3,969,508	244,905	72,918	(3,215)	2,319,471	377,021
Change in the foreign exchange reserve	-	-	-	-	-	24,298
Total comprehensive income for the year	-	-	-	-	189,732	189,732
Profit for the year	-	-	-	-	189,732	189,732
Other comprehensive income (net of tax)	-	-	-	26,352	-	782,429
Total comprehensive income for the year	-	-	-	26,352	189,732	782,429
Gain on revaluation of property, plant & equipment	-	-	-	-	-	-
Transfers to reserves during the period	-	9,487	-	-	(9,487)	-
Share issue/increase of assigned capital	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total transactions with equity holders	-	9,487	-	-	(9,487)	-
Balance as at 30th June 2022						