

STATEMENT OF FINANCIAL POSITION	Sri Lanka operations LKR 000		Group Pakistan PKR 000	
	As at 31.03.2022	31.12.2021 Audited	31.03.2022	31.12.2021 Audited
<b>Assets</b>				
Cash and cash equivalents	664,449	220,254	153,255,626	175,922,469
Balances with central banks	938,618	866,541	-	-
Placements with banks / Financial Institutions	5,093,753	2,674,180	69,751,733	63,171,439
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss measured at fair value	-	-	-	1,255,085
designated at fair value	-	-	-	-
Financial assets at amortised cost	-	-	-	-
Loans and Advances to customers	11,351,589	12,385,467	683,348,613	686,388,652
Debt and other financial instrument	-	815,028	22,619,326	24,426,134
Financial Assets measured at FVOCI	8,449,101	8,637,800	1,175,571,608	1,031,604,010
Investments in associates and joint ventures	-	-	5,399,701	5,283,282
Property, plant and equipment	413,590	428,704	62,354,094	62,351,545
Goodwill and Intangible assets	27,203	31,945	1,776,011	1,838,136
Deferred tax assets	13,566	21,812	220,087	-
Current tax assets	48,944	50,332.00	-	-
Other assets	115,687	90,521	71,004,446	69,880,727
<b>Total assets</b>	<b>27,116,500</b>	<b>26,222,585</b>	<b>2,245,301,245</b>	<b>2,122,121,479</b>
<b>Liabilities</b>				
Due to banks	397,635	1,497,685	342,938,464	270,453,627
Derivative financial instruments	-	6,152	-	-
Financial liabilities recognized through profit or loss measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	17,899,732	16,344,311	1,616,577,266	1,534,586,671
due to debt securities holders	-	-	-	-
due to other borrowers	189,239	162,812	3,042,536	12,445,255
Debt securities issued	-	-	-	-
Retirement benefit obligations	-	72,128	0	1,982,169
Current tax liabilities	-	-	-	-
Deferred tax liabilities	-	-	-	1,578,782
Other provisions	11,008	7,930	-	-
Other liabilities	1,076,518	1,150,960	106,447,397	123,506,315
<b>Total liabilities</b>	<b>19,574,132</b>	<b>19,241,978</b>	<b>2,069,005,663</b>	<b>1,944,552,819</b>
<b>Equity</b>				
Stated capital/Assigned capital	3,969,508	3,969,508	11,850,600	11,850,600
Statutory reserve fund	247,542	244,905	84,790,125	37,729,718
Retained earnings	2,369,571	2,319,471	66,967,625	64,697,360
Other reserves	955,747	446,723	11,983,127	62,539,563
Total shareholders' equity	7,542,368	6,980,608	175,591,477	176,817,241
Non-controlling interests	-	-	704,105	751,419
<b>Total equity</b>	<b>7,542,368</b>	<b>6,980,608</b>	<b>176,295,582</b>	<b>177,568,660</b>
<b>Total equity and liabilities</b>	<b>27,116,500</b>	<b>26,222,585</b>	<b>2,245,301,245</b>	<b>2,122,121,479</b>
<b>Contingent liabilities and commitments</b>	<b>9,766,155</b>	<b>7,731,208</b>	<b>687,373,153</b>	<b>643,516,382</b>
Number of Employees	117	140	15,955	15,961
Number of Branches	7	8	1,436	1,437

Note: Amount stated are net of impairment and depreciation

STATEMENT OF COMPREHENSIVE INCOME	Sri Lanka operations LKR 000		Group Pakistan PKR 000	
	Three months ended 31st March	2022	2021	2022
Interest income	443,767	324,672	42,688,643	30,601,487
Interest expenses	(178,556)	(153,756)	(23,330,894)	(14,303,321)
<b>Net interest income</b>	<b>265,210</b>	<b>170,916</b>	<b>19,357,749</b>	<b>16,298,166</b>
Fee and commission income	10,764	37,801	3,548,604	3,636,522
Fee and commission expenses	(3,606)	(3,652)	-	-
<b>Net fee and commission income</b>	<b>7,158</b>	<b>34,149</b>	<b>3,548,604</b>	<b>3,636,522</b>
Net gains/(losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	292,850	375,904
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-	-	-
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Other operating income (net)	1,215	59,534	2,034,097	962,115
<b>Total operating income</b>	<b>273,583</b>	<b>264,599</b>	<b>25,233,300</b>	<b>21,272,707</b>
Impairment charges for loans and other losses	11,637	(19,004)	992,388	213,343
<b>Net operating income</b>	<b>285,220</b>	<b>245,595</b>	<b>26,225,688</b>	<b>21,486,050</b>
Personnel expenses	(91,758)	(93,987)	(5,310,650)	(4,831,978)
Depreciation and amortisation	(21,341)	(25,535)	(1,153,582)	(1,150,718)
Other expenses	(77,103)	(78,115)	(4,618,746)	(4,106,146)
<b>Operating profit before VAT on financial Services</b>	<b>95,018</b>	<b>47,958</b>	<b>15,142,710</b>	<b>11,397,208</b>
Value Added Tax(VAT) on Financial Services	(24,703)	(22,794)	-	-
<b>Operating profit after value added tax (VAT)</b>	<b>70,316</b>	<b>25,164</b>	<b>15,142,710</b>	<b>11,397,208</b>
Share of profits of associates and joint ventures	-	-	204,471	276,544
<b>Profit before tax</b>	<b>70,316</b>	<b>25,164</b>	<b>15,347,181</b>	<b>11,673,752</b>
Tax expense	(17,579)	(7,046)	(6,241,532)	(4,624,167)
<b>Profit for the period</b>	<b>52,737</b>	<b>18,118</b>	<b>9,105,649</b>	<b>7,049,585</b>
<b>Profit attributable to:</b>				
Owners of the parent	52,737	18,118	9,082,889	7,011,920
Non-controlling interests	-	-	22,760	37,665
<b>Total comprehensive income for the period</b>	<b>52,737</b>	<b>18,118</b>	<b>9,105,649</b>	<b>7,049,585</b>
<b>Items that will be reclassified to income statement</b>				
Foreign currency translation reserve - Gain / (Loss) on translation of Foreign Operation	494,714	91,274	14,187	(21,773)
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in Financial Assets measured at fair value through other comprehensive income	(13,142)	(24,610)	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Movement in share of surplus / deficit on revaluation of associated undertaking- net of tax	-	-	(3,212,934)	(3,633,984)
Less: Tax expense relating to items that will be reclassified to income statement	3,154	5,906	-	-
<b>Items that will not be reclassified to income statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	(1,184,593)	(817,094)
Re-measurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-	-
<b>Other comprehensive income for the period, net of taxes</b>	<b>484,726</b>	<b>72,570</b>	<b>(4,383,340)</b>	<b>(4,472,851)</b>
<b>Total comprehensive income for the period</b>	<b>537,463</b>	<b>90,688</b>	<b>4,722,309</b>	<b>2,576,734</b>

CASH FLOW STATEMENT	Sri Lanka operations LKR 000	
	For the period ended 31st December	2022
<b>Cash Flows From Operating Activities</b>		
Interest and commission receipts	454,531	362,473
Interest payments	(178,556)	(153,756)
Receipts/(outgoings) from other operating activities	1,215	59,534
Cash payments to employees and suppliers	(215,324)	(224,082)
<b>Operating profit before changes in Operating Assets and Liabilities</b>	<b>61,865</b>	<b>44,169</b>
<b>Increase in Operating Assets</b>		
Deposits held for Regulatory or Monetary Control Purposes	(72,077)	133,541
Financial assets at amortised cost - loans & advances	1,045,515	975,326
Other Assets	(25,166)	(103,007)
<b>Increase/(Decrease) in Operating Liabilities</b>		
Deposits from customers	1,555,421	(3,363,498)
Other Liabilities	513,623	55,669
<b>Net Cash Generated from Operations</b>	<b>3,079,181</b>	<b>(2,257,799)</b>
Income Tax Paid	(152,232)	(33,845)
<b>Net Cash Flows Generated from Operating Activities</b>	<b>2,926,949</b>	<b>(2,291,644)</b>
<b>Cash Flows from Investing Activities</b>		
Net proceeds from maturity and purchase of Financial Investments	990,585	2,102,440
Proceed from maturity of other Placements with Banks	(2,419,573)	2,448,671
Purchase of Property, Plant and Equipments	19,856	23,822
Proceeds from Sale of Property, Plant and Equipment	-	-
<b>Net Cash Flows generated from Investing Activities</b>	<b>(1,409,132)</b>	<b>4,574,933</b>
<b>Cash flow from Financing Activities</b>		
Capital Infusion from Head Office	-	-
Profit transferred to head office	-	-
Increase/(Decrease) of borrowings	(1,073,623)	(2,359,744)
Decrease of Securities Sold Under Repurchase Agreement	-	-
<b>Net cash generated from/(used in) financing Activities</b>	<b>(1,073,623)</b>	<b>(2,359,744)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>444,195</b>	<b>(76,455)</b>
<b>Cash and Cash Equivalents at the Beginning of the year</b>	<b>220,254</b>	<b>289,328</b>
<b>Cash and Cash Equivalents at the End of the year</b>	<b>664,449</b>	<b>212,873</b>
<b>Reconciliation of cash and cash equivalents</b>		
Cash and cash equivalents	664,449	212,874
	<b>664,449</b>	<b>212,874</b>

Figures in brackets indicate deductions.

GROUP CASH FLOW STATEMENT	Group Pakistan PKR 000	
	2022	2021
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	15,347,181	11,673,752
Less: Dividend income and share of profit of associates	(903,233)	(624,484)
	<b>14,443,948</b>	<b>11,049,268</b>
<b>Adjustments:</b>		
Depreciation of fixed assets	655,047	613,317
Depreciation on right of use assets	370,120	408,609
Depreciation on non-banking assets acquired in satisfaction of claims	5,986	9,360
Amortisation	122,429	119,432
Provisions / (reversals) and write offs - net	(992,388)	(213,343)
Fixed assets written off	-	-
Worker welfare fund	306,068	230,258
Gain on sale of non-banking assets acquired in satisfaction of claims	(11,448)	31,550
Gain on sale of fixed assets	-	-
Gain on conversion of Ijarah agreements	-	-
(Reversal)/ charge for defined benefit plans	87,000	87,000
unrealised loss on revaluation of investments classified as held for trading	163	(107,067)
Interest expensed on lease liability against right-of-use assets	319,645	359,708
Gain on termination of lease liability against right of use assets	(33,911)	(19,853)
	<b>15,272,659</b>	<b>12,568,239</b>
<b>Decrease / (Increase) in operating assets</b>		
Lending to financial institutions	(28,022)	(3,819,956)
Held-for-trading securities	(8,624,166)	(6,141,200)
Advances	3,702,089	33,849,476
Others assets (excluding advance taxation)	(2,847,646)	5,382,122
	<b>(7,797,745)</b>	<b>29,270,442</b>
<b>Increase in operating liabilities</b>		
Bills payable	(12,576,898)	(12,739,976)
Borrowings from financial institutions	49,974,554	24,812,440
Deposits	81,990,595	25,780,774
Others liabilities (excluding current taxation)	8,830,720	450,037
	<b>128,218,971</b>	<b>38,303,275</b>
Defend benefits paid	(68,615)	(65,768)
Income tax paid	(6,049,943)	(3,620,061)
<b>Net cash flow from operating activities</b>	<b>122,100,413</b>	<b>76,456,127</b>
<b>Cash flow from investing activities</b>		
Net investments in available-for-sale securities	(138,993,039)	(78,252,501)
Net investments in held-to-maturity securities	1,801,182	4,726,170
Net cash inflow on amalgamation	-	-
Proceeds from divestment in a subsidiary	-	-
Dividends received	642,101	244,208
Investments in fixed assets	(971,587)	(575,566)
Investments in intangible assets	(71,320)	(144,091)
Proceeds from sale of fixed assets	14,788	22,862
Proceeds from sale of non-banking assets acquired insatisfaction of claims	87,800	-
Proceeds from divestment in a subsidiary	-	-
Effect of translation of net investment in foreign branches and subsidiaries	(1,170,419)	(817,094)
<b>Net cash flow used in investing activities</b>	<b>(138,660,494)</b>	<b>(74,796,012)</b>
<b>Cash flow from financing activities</b>		
Payments of subordinated debt	-	-
Payment of lease liability against right-of-use-assets	(607,002)	(581,361)
Dividend paid	(5,620,419)	(17,495,742)
<b>Net cashflow used in financing activities</b>	<b>(6,227,421)</b>	<b>(18,077,103)</b>
Effects of exchange rate changes on cash and cash equivalents	(565,466)	(1,931,902)
<b>Increase in cash and cash equivalents</b>	<b>(15,878,054)</b>	<b>(18,348,890)</b>
Cash and Cash equivalents at beginning of the period	197,359,601	162,627,544
<b>Cash and Cash equivalents at end of the period</b>	<b>181,481,547</b>	<b>144,278,654</b>

STATEMENT OF CHANGES IN EQUITY	Group Pakistan PKR 000					
	Share capital	Statutory Reserve	Revaluation Reserve	Other Reserves	Retained earnings	Minority Interest
Balance as at 01 January 2022	11,850,600	37,729,718	15,225,689	47,313,874	64,697,360	751,419
<b>Total comprehensive income for the year</b>	-	-	-	-	9,082,889	22,760
Profit for the year	-	-	(3,212,934)	(1,170,419)	22,760	13
Other comprehensive income (net of tax)	-	-	-	-	(4,383,340)	-
<b>Total comprehensive income for the year</b>	-	-	(3,212,934)	(1,170,419)	9,082,889	22,773
Share Issued	-	-	-	-	-	-
Transfers to reserves during the period	-	916,952	-	-	(916,952)	-
Profit transferred to head office	-	-	-	-	-	-
Final cash dividend	-	-	-	-	(5,925,300)	(70,087)
Interim Cash dividends	-	-	-	-	-	(5,995,387)
Others	-	-	(39,628)	-	39,628	-
<b>Total transactions with equity holders</b>	-	916,952	(39,628)	-	(6,802,624)	(70,087)
Balance as at 31st March 2022	11,850,600	38,646,670	11,973,127	46,143,455	66,977,625	704,105

STATEMENT OF CHANGES IN EQUITY</
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