

STATEMENT OF FINANCIAL POSITION	Sri Lanka operations		Group Pakistan	
	LKR 000	LKR 000	PKR 000	PKR 000
As at	31.12.2022 Audited	31.12.2021 Audited	31.12.2022 Audited	31.12.2021 Audited
Cash and cash equivalents	260,570	220,254	110,275,163	175,922,469
Balances with central banks	1,418,618	866,541	-	-
Placements with banks / Financial Institutions	6,337,049	2,674,180	82,748,617	63,171,439
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss measured at fair value designated at fair value	-	-	1,105,496	1,255,085
Financial assets at amortised cost	-	-	-	-
Loans and Advances to customers	10,568,197	12,385,467	844,985,763	686,388,652
Debt and other financial instrument	-	815,028	40,126,259	24,426,134
Financial Assets measured at FVTOCI	6,701,555	8,637,800	994,254,825	1,031,604,010
Investments in associates and joint ventures	-	-	5,402,479	5,283,282
Property, plant and equipment	514,258	428,704	85,021,165	62,351,545
Goodwill and Intangible assets	26,300	31,945	1,682,671	1,838,136
Deferred tax assets	130,162	21,812	5,439,278	-
Current tax assets	-	50,332	-	-
Other assets	96,928	90,521	103,291,437	69,880,727
Total assets	26,053,639	26,222,585	2,274,333,153	2,122,121,479
Liabilities				
Due to banks	-	1,497,685	349,970,905	270,453,627
Derivative financial instruments	-	6,152	-	-
Financial liabilities recognized through profit or loss measured at fair value designated at fair value	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	15,709,328	16,344,311	1,532,695,961	1,534,586,671
due to debt securities holders	-	162,812	6,045,705	12,445,255
Debt securities issued	-	-	-	-
Retirement benefit obligations	63,526	72,128	-	-
Current tax liabilities	293,166	-	-	-
Deferred tax liabilities	-	-	-	-
Other provisions	30,958	7,930	-	-
Other liabilities	1,271,164	1,150,960	191,142,835	127,067,266
Total liabilities	17,368,143	19,241,978	2,079,855,406	1,944,552,819
Equity				
Stated capital/Assigned capital	3,969,508	3,969,508	11,850,600	11,850,600
Statutory reserve fund	281,160	244,905	89,640,476	37,729,718
Retained earnings	3,020,592	2,319,471	19,458,482	64,697,360
Other reserves	1,414,236	446,723	72,795,700	62,539,563
Total shareholders' equity	8,685,495	6,980,608	193,745,258	176,817,241
Non-controlling interests	-	-	732,489	751,419
Total equity	8,685,495	6,980,608	194,477,747	177,568,660
Total equity and liabilities	26,053,639	26,222,585	2,274,333,153	2,122,121,479
Contingent liabilities and commitments	6,222,613	7,731,208	706,450,061	643,516,382
Number of Employees	114	140	16,671	15,961
Number of Branches	6	8	1,448	1,437

Note: Amount stated are net of impairment and depreciation

STATEMENT OF COMPREHENSIVE INCOME	Sri Lanka operations		Group Pakistan	
	LKR 000	LKR 000	PKR 000	PKR 000
For the twelve months ended 31 st December	2022	2021	2022	2021
Interest income	3,159,406	1,419,856	219,422,758	132,609,303
Interest expenses	(1,009,432)	(596,754)	(123,454,752)	(64,231,302)
Net interest income	2,149,974	823,102	95,968,006	68,378,001
Fee and commission income	64,115	110,620	15,573,910	13,691,432
Fee and commission expenses	(22,844)	(17,562)	-	-
Net fee and commission income	41,271	93,058	15,573,910	13,691,432
Net gains/(losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	(1,708,860)	262,835
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-	-	-
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Other operating income (net)	374,088	162,507	12,047,899	6,700,256
Total operating income	2,565,333	1,078,668	121,880,955	89,032,524
Impairment charges for loans and other losses	(415,784)	(250,778)	(2,641,001)	(5,472,779)
Net operating income	2,149,548	827,890	124,241,956	94,505,303
Personnel expenses	(395,886)	(308,278)	(22,136,078)	(19,367,589)
Depreciation and amortisation	(89,420)	(98,068)	(5,206,349)	(4,813,335)
Other expenses	(379,101)	(309,826)	(22,510,276)	(17,992,566)
Operating profit before VAT on financial Services	1,285,142	111,719	74,669,253	52,331,813
Value Added Tax on Financial Services and Social Security Contribution Levy	267,317	(58,112)	-	-
Operating profit after value added tax (VAT)	1,017,824	53,607	74,669,253	52,331,813
Share of profits of associates and joint ventures	-	-	671,231	943,587
Profit before tax	1,017,824	53,607	75,340,484	53,275,400
Tax expense	(292,735)	(5,921)	(40,889,320)	(21,947,646)
Profit for the period	725,089	47,686	34,451,164	31,327,754
Profit attributable to:				
Owners of the parent	725,089	47,886	34,365,061	31,179,708
Non-controlling interests	-	-	86,103	148,046
	725,089	47,886	34,451,164	31,327,754
Items that will be reclassified to income statement				
Foreign currency translation reserve - Gain / (Loss) on translation of Foreign Operation	862,719	64,137	862,259	874,051
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in Financial Assets measured at fair value through other comprehensive income	12,429	(28,892)	(14,366,272)	(13,196,825)
Share of profits of associates and joint ventures	-	-	151,001	8,328
Debt instruments at fair value through other comprehensive income	-	-	-	-
Movement in share of surplus / deficit on revaluation of associated undertaking- net of tax	-	-	(288,807)	96,109
Less: Tax expense relating to items that will be reclassified to income statement	(3,475)	7,921	-	-
Items that will not be reclassified to income statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	16,166	12,701	(301,720)	37,922
Changes in revaluation surplus	106,625	-	19,022,731	(28,185)
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	(41,624)	790	-	-
Other comprehensive income for the period, net of taxes	952,840	56,655	5,079,192	(12,208,520)
Total comprehensive income for the period	1,677,929	104,342	39,530,356	19,119,234

CASH FLOW STATEMENT	Sri Lanka operations	
	LKR 000	LKR 000
For the period ended 31 st December	2022	2021
Cash Flows From Operating Activities		
Interest and commission receipts	3,223,521	1,530,477
Interest payments	(1,009,432)	(596,754)
Receipts/(outgoings) from other operating activities	374,088	162,507
Cash payments to employees and suppliers	(1,142,282)	(760,021)
Operating profit before changes in Operating Assets and Liabilities	1,445,895	336,209
Increase in Operating Assets		
Deposits held for Regulatory or Monetary Control Purposes	(552,077)	(122,675)
Financial assets at amortised cost - loans & advances	1,401,485	2,565,743
Other Assets	(6,407)	43,817
Increase/(Decrease) in Operating Liabilities		
Deposits from customers	(634,983)	(5,215,603)
Other Liabilities	1,158,971	243,526
Net Cash Generated from Operations	2,812,883	(2,148,983)
Income Tax Paid	(201,876)	(131,709)
Net Cash Flows Generated from Operating Activities	2,611,007	(2,280,692)
Cash Flows from Investing Activities		
Net proceeds from maturity and purchase of Financial Investments	2,763,702	2,870,541
Proceed from maturity of other Placements with Banks	(3,662,869)	342,453
Purchase of Property, Plant and Equipments	(11,028)	62,841
Proceeds from Sale of Property, Plant and Equipment	-	-
Net Cash Flows generated from Investing Activities	(910,195)	3,275,836
Cash flow from Financing Activities		
Capital Infusion from Head Office	-	-
Profit transferred to head office	-	-
Increase/(Decrease) of borrowings	(1,660,497)	(1,064,217)
Decrease of Securities Sold Under Repurchase Agreement	-	-
Net cash generated from/(used in) financing Activities	(1,660,497)	(1,064,217)
Net Increase in Cash and Cash Equivalents	40,316	(69,074)
Cash and Cash Equivalents at the Beginning of the year	220,254	289,328
Cash and Cash Equivalents at the End of the year	260,570	220,254
Reconciliation of cash and cash equivalents		
Cash and cash equivalents	260,570	220,254
	260,570	220,254

Figures in brackets indicate deductions.

GROUP CASH FLOW STATEMENT	Group Pakistan PKR 000	
	2022	2021
For the period ended 31st December		
Cash Flows From Operating Activities		
Profit before taxation	75,340,484	53,275,400
Less: Dividend income and share of profit of associates	(2,801,594)	(2,898,800)
	72,538,890	50,376,600
Adjustments:		
Depreciation of fixed assets	2,781,591	2,587,352
Depreciation on right of use assets	1,834,736	1,709,613
Depreciation on non-banking assets acquired in satisfaction of claims	23,389	35,544
Amortisation	566,633	480,826
Provisions / (reversals) and write offs - net	(2,641,001)	(5,472,779)
Fixed assets written off	-	-
Worker welfare fund	1,509,781	1,058,419
Gain on sale of non-banking assets acquired in satisfaction of claims	(6,817)	(571,449)
Gain on sale of fixed assets	(138,376)	(107,783)
Gain on conversion of Ijarah agreements	(18,878)	(20,761)
(Reversal)/ charge for defined benefit plans	209,051	289,144
unrealised loss on revaluation of investments classified as held for trading	(20,063)	7,026
Interest expensed on lease liability against right-of-use assets	1,474,249	1,257,256
Gain on termination of lease liability against right of use assets	(62,670)	(149,129)
	5,511,625	1,103,279
Decrease / (increase) in operating assets		
Lending to financial institutions	(15,968,658)	(22,648,867)
Held-for-trading securities	169,652	1,316,226
Advances	(156,476,863)	(133,965,474)
Others assets (excluding advance taxation)	(31,526,863)	(5,854,958)
	(203,802,732)	(161,153,073)
Increase in operating liabilities		
Bills payable	16,387,921	34,932
Borrowings from financial institutions	73,992,926	97,007,799
Deposits	(1,890,710)	145,848,710
Others liabilities (excluding current taxation)	34,222,005	6,448,651
	122,712,142	249,340,092
Defind benefits paid	(292,346)	(250,977)
Income tax paid	(28,409,347)	(21,722,469)
Net cash flow from operating activities	(31,741,768)	117,693,452
Cash flow from investing activities		
Net investments in available-for-sale securities	12,249,839	(41,999,823)
Net investments in held-to-maturity securities	(15,737,320)	(4,886,763)
Net cash inflow on amalgamation	-	-
Proceeds from divestment in a subsidiary	-	-
Dividends received	2,335,990	2,177,615
Investments in fixed assets	(4,930,232)	(3,205,076)
Investments in intangible assets	(416,497)	(451,086)
Proceeds from sale of fixed assets	405,748	405,766
Proceeds from sale of non-banking assets acquired insatisfaction of claims	153,500	2,052,928
Proceeds from divestment in a subsidiary	-	-
Effect of translation of net investment in foreign branches and subsidiaries	1,013,164	882,350
Net cash flow used in investing activities	(4,925,808)	(45,024,089)
Cash flow from financing activities		
Payments of subordinated debt	-	-
Payment of lease liability against right-of-use-assets	(2,583,670)	(2,359,330)
Dividend paid	(21,912,342)	(34,211,540)
Net cashflow used in financing activities	(24,496,012)	(36,570,870)
Effects of exchange rate changes on cash and cash equivalents	9,600,183	5,341,973
Increase in cash and cash equivalents	(51,563,405)	41,440,466
Cash and Cash equivalents at beginning of the period	187,193,972	155,353,669
Cash and Cash equivalents at end of the period	135,630,567	196,794,135

STATEMENT OF CHANGES IN EQUITY	Sri Lanka operations LKR 000					
	Assigned Capital	Reserve Fund	Revaluation Reserve	Reserve for FVTOCI	Retained Earnings	Exchange Equalization Reserves
Balance as at 01 st January 2022	3,969,508	244,905	72,918	(3,215)	2,319,471	377,021
Change in the foreign exchange reserve	-	-	-	-	-	26,959
Total comprehensive income for the year	-	-	-	8,954	725,089	-
Profit for the year	-	-	-	-	725,089	-
Other comprehensive income (net of tax)	-	-	-	8,954	12,286	862,719
Total comprehensive income for the year	-	-	-	8,954	737,375	862,719
Gain on revaluation of property, plant & equipment	-	-	68,881	-	-	68,881
Transfers to reserves during the period	-	36,254	-	-	(36,254)	-
Share issue/increase of assigned capital	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total transactions with equity holders	-	36,254	68,			