

STATEMENT OF FINANCIAL POSITION	Sri Lanka operations		Group Pakistan	
	LKR 000	LKR 000	PKR 000	PKR 000
As at	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	AUDITED	AUDITED	AUDITED	AUDITED
Assets				
Cash and cash equivalents	220,254	289,328	175,922,469	132,053,041
Balances with central banks	866,541	743,866	-	-
Placements with banks / Financial Institutions	2,674,180	3,016,633	63,171,439	46,979,764
Derivative financial instruments	-	42,374	-	-
Financial assets recognized through profit or loss measured at fair value designated at fair value	-	-	1,255,085	2,578,337
Financial assets at amortised cost	-	-	-	-
Loans and Advances to customers	12,385,467	15,201,988	686,388,652	547,685,708
Debt and other financial instrument	815,028	3,627,391	24,426,134	19,549,017
Financial Assets measured at FVTOCI	8,637,800	8,724,871	1,031,604,010	1,009,610,821
Investments in associates and joint ventures	-	-	5,283,282	4,479,360
Property, plant and equipment	428,704	492,581	62,351,545	63,679,312
Goodwill and Intangible assets	31,945	30,910	1,838,136	1,867,244
Deferred tax assets	21,812	10,412	-	-
Current tax assets	50,332	-	-	-
Other assets	90,521	91,964	69,880,727	62,793,791
Total assets	26,222,585	32,272,318	2,122,121,479	1,891,276,395
Liabilities				
Due to banks	1,497,685	2,571,044	270,453,627	167,600,758
Derivative financial instruments	6,152	6,702	-	-
Financial liabilities recognized through profit or loss measured at fair value designated at fair value	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	16,344,311	21,559,914	1,534,586,671	1,388,737,961
due to debt securities holders	-	-	-	-
due to other borrowers	162,812	153,670	12,445,255	16,976,582
Debt securities issued	-	-	-	-
Retirement benefit obligations	72,128	98,382	1,982,169	2,004,122
Current tax liabilities	-	53,675	-	-
Deferred tax liabilities	-	-	1,578,782	7,491,040
Other provisions	7,930	13,387	-	-
Other liabilities	1,150,960	999,224	123,506,315	115,474,549
Total liabilities	19,241,978	25,455,998	1,944,552,819	1,698,285,012
Equity				
Stated capital/Assigned capital	3,969,508	3,969,508	11,850,600	11,850,600
Statutory reserve fund	244,905	242,521	37,729,718	34,628,527
Retained earnings	2,319,471	2,233,456	64,697,360	70,498,820
Other reserves	446,723	370,835	62,539,563	75,234,875
Total shareholders' equity	6,980,608	6,816,320	176,817,241	192,212,822
Non-controlling interests	-	-	751,419	778,561
Total equity	6,980,608	6,816,320	177,568,660	192,991,383
Total equity and liabilities	26,222,585	32,272,318	2,122,121,479	1,891,276,395
Contingent liabilities and commitments	7,731,208	24,637,147	723,700,270	740,375,303
Number of Employees	119	140	15,961	15,567
Number of Branches	8	8	1,437	1,429

Note: Amount stated are net of impairment and depreciation

STATEMENT OF COMPREHENSIVE INCOME	Sri Lanka operations		Group Pakistan	
	LKR 000	LKR 000	PKR 000	PKR 000
For the year ended 31st December 2021	2021	2020	2021	2020
Interest income	1,419,856	2,131,670	132,609,303	145,772,451
Interest expenses	(596,754)	(1,098,008)	(64,231,302)	(69,929,012)
Net interest income	823,102	1,033,662	68,378,001	75,843,439
Fee and commission income	110,620	121,668	13,691,432	11,971,491
Fee and commission expenses	(17,562)	(23,177)	-	-
Net fee and commission income	93,058	98,492	13,691,432	11,971,491
Net gains/(losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	262,835	3,396,296
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-	-	-
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Other operating income (net)	162,507	127,673	6,700,256	3,900,740
Total operating income	1,078,668	1,259,827	89,032,524	95,111,966
Impairment charges for loans and other losses	(250,778)	(110,843)	5,472,779	(7,330,044)
Net operating income	827,890	1,148,984	94,505,303	87,781,922
Personnel expenses	(308,278)	(318,834)	(19,367,589)	(18,201,007)
Depreciation and amortisation	(98,068)	(111,182)	(4,777,791)	(4,570,906)
Other expenses	(309,824)	(301,058)	(18,028,110)	(16,264,799)
Operating profit before VAT & NBT on financial Services	111,719	417,910	52,331,813	48,745,210
Value Added Tax (VAT) & Nation Building Tax (NBT) on Financial Services	(58,112)	(101,988)	-	-
Operating profit after value added tax (VAT)	53,607	315,922	52,331,813	48,745,210
Share of profits of associates and joint ventures	-	-	943,587	573,078
Profit before tax	53,607	315,922	53,275,400	49,318,288
Tax expense	(5,921)	(109,227)	(21,947,646)	(19,756,019)
Profit for the period	47,686	206,695	31,327,754	29,562,269
Profit attributable to:				
Owners of the parent	47,686	206,695	31,179,708	29,410,227
Non-controlling interests	-	-	148,046	152,042
	47,686	206,695	31,327,754	29,562,269
Items that will be reclassified to income statement				
Foreign currency translation reserve - Gain / (Loss) on translation of Foreign Operation	64,137	42,510	874,051	212,515
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in Financial Assets measured at fair value through other comprehensive income	(28,892)	9,092	(13,196,825)	4,074,542
Share of profits of associates and joint ventures	-	-	8,328	7,321
Debt instruments at fair value through other comprehensive income	-	-	-	-
Movement in share of surplus / deficit on revaluation of associated undertaking - net of tax	-	-	96,189	(24,823)
Less: Tax expense relating to items that will be reclassified to income statement	7,921	(2,546)	-	-
Items that will not be reclassified to income statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	12,701	14,688	37,922	(342,311)
Changes in revaluation surplus	-	-	(28,185)	119,544
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	790	(4,113)	-	-
Other comprehensive income for the period, net of taxes	56,655	59,632	(12,208,520)	4,046,788
Total comprehensive income for the period	104,342	266,328	19,119,234	33,609,057

CASH FLOW STATEMENT	Sri Lanka operations	
	LKR 000	LKR 000
For the year ended 31st December	2021	2020
Cash Flows From Operating Activities		
Interest and commission receipts	1,530,477	1,829,085
Interest payments	(596,754)	(897,402)
Receipts/(outgoings) from other operating activities	162,507	80,577
Cash payments to employees and suppliers	(760,021)	(653,804)
Operating profit before changes in Operating Assets and Liabilities	336,209	358,455
Increase in Operating Assets		
Deposits held for Regulatory or Monetary Control Purposes	(122,675)	507,125
Financial assets at amortised cost - loans & advances	2,565,743	5,719,303
Other Assets	43,817	(10,993)
Increase/(Decrease) in Operating Liabilities		
Deposits from customers	(5,215,603)	(3,901,462)
Other Liabilities	243,526	65,594
Net Cash Generated from Operations	(2,148,983)	2,738,021
Income Tax Paid	(131,709)	(104,689)
Net Cash Flows Generated from Operating Activities	(2,280,692)	2,633,333
Cash Flows from Investing Activities		
Net proceeds from maturity and purchase of Financial Investments	2,870,541	(4,336,687)
Proceed from maturity of other Placements with Banks	342,453	(551,012)
Purchase of Property, Plant and Equipments	62,841	42,888
Proceeds from Sale of Property, Plant and Equipment	-	-
Net Cash Flows generated from Investing Activities	3,275,836	(4,844,812)
Cash flow from Financing Activities		
Capital Infusion from Head Office	-	-
Profit transferred to head office	-	-
Increase/(Decrease) of borrowings	(1,064,217)	2,098,635
Decrease of Securities Sold Under Repurchase Agreement	-	-
Net cash generated from/(used in) financing Activities	(1,064,217)	2,098,635
Net Increase in Cash and Cash Equivalents	(69,074)	(112,844)
Cash and Cash Equivalents at the Beginning of the year	289,328	267,191
Cash and Cash Equivalents at the End of the year	220,254	154,347
Reconciliation of cash and cash equivalents		
Cash and cash equivalents	220,254	154,347
	220,254	154,347

Figures in brackets indicate deductions.

GROUP CASH FLOW STATEMENT	Group Pakistan PKR 000	
	2021	2020
Cash Flows From Operating Activities		
Profit before taxation	53,275,400	49,318,288
Less: Dividend income and share of profit of associates	(2,898,800)	(1,542,400)
	50,376,600	47,775,888
Adjustments:		
Depreciation of fixed assets	2,587,352	2,403,220
Depreciation on right of use assets	1,709,613	1,697,826
Depreciation on non-banking assets acquired in satisfaction of claims	35,544	34,318
Amortisation	480,826	469,860
Provisions / (reversals) and write offs - net	(5,472,779)	7,330,044
Fixed assets written off	-	-
Worker welfare fund	1,058,419	974,808
Gain on sale of non-banking assets acquired in satisfaction of claims	(571,449)	(3,976)
Gain on sale of fixed assets	(107,783)	(73,164)
Gain on conversion of Ijarah agreements	(20,761)	(63,290)
(Reversal) charge for defined benefit plans	289,144	74,827
unrealised loss on revaluation of investments classified as held for trading	7,026	(110,269)
Interest expensed on lease liability against right-of-use assets	1,257,256	1,495,614
Gain on termination of lease liability against right of use assets	(149,129)	15,637
	1,103,279	14,245,455
Decrease / (increase) in operating assets		
Lending to financial institutions	(22,648,867)	(11,907,374)
Held-for-trading securities	1,316,226	8,244,331
Advances	(133,965,474)	(6,724,193)
Others assets (excluding advance taxation)	(5,854,958)	9,319,674
	(161,153,073)	(1,067,562)
Increase in operating liabilities		
Bills payable	34,932	13,656,188
Borrowings from financial institutions	97,007,799	92,691,055
Deposits	145,848,710	162,144,936
Others liabilities (excluding current taxation)	6,448,651	(18,645,300)
	249,340,092	249,646,879
Defind benefits paid	(250,977)	(302,940)
Income tax paid	(21,722,469)	(16,309,576)
Net cash flow from operating activities	117,693,452	293,988,144
Cash flow from investing activities		
Net investments in available-for-sale securities	(41,999,823)	(297,967,382)
Net investments in held-to-maturity securities	(4,886,763)	17,593,419
Net cash inflow on amalgamation	-	-
Proceeds from divestment in a subsidiary	2,177,615	1,161,822
Dividends received	(3,205,076)	(3,051,399)
Investments in fixed assets	(451,086)	(358,181)
Investments in intangible assets	405,766	191,342
Proceeds from sale of fixed assets	2,052,928	39,000
Proceeds from sale of non-banking assets acquired insatisfaction of claims	-	99,694
Proceeds from divestment in a subsidiary	882,350	212,515
Effect of translation of net investment in foreign branches and subsidiaries	-	-
Net cash flow used in investing activities	(45,024,089)	(282,079,170)
Cash flow from financing activities		
Payments of subordinated debt	(2,359,330)	(2,327,634)
Payment of lease liability against right-of-use-assets	(34,211,540)	(11,872,206)
Dividend paid	(36,570,870)	(14,199,840)
Net cashflow used in financing activities		
Effects of exchange rate changes on cash and cash equivalents	5,341,973	1,595,436
Increase in cash and cash equivalents	41,440,466	(695,430)
Cash and Cash equivalents at beginning of the period	155,353,669	161,391,072
Cash and Cash equivalents at end of the period	196,794,135	160,695,642

STATEMENT OF CHANGES IN EQUITY	Sri Lanka operations LKR 000					
	Assigned Capital	Reserve Fund	Revaluation Reserve	Available for Sale Reserve for FVTOCI	Retained Earnings	Exchange Equalization Reserves
Balance as at 01 January 2021	3,969,508	242,521	69,080	17,757	2,233,456	283,999
Change in the foreign exchange reserve	-	-	-	-	-	28,885
Income Tax adjustment related to prior year	-	-	-	-	31,061	-
Total comprehensive income for the year	-	-	-	-	47,686	47,686
Profit for the year	-	-	-	-	47,686	-
Other comprehensive income (net of tax)	-	-	3,838	(20,972)	9,653	64,137
Total comprehensive income for the year	-	-	3,838	(20,972)	57,339	64,137
Gain on revaluation of property, plant & equipment	-	-	-	-	-	-
Transfers to reserves during the period	-	2,384	-	-	(2,384)	-
Share issue/increase of assigned capital	-	-	-			