

STATEMENT OF FINANCIAL POSITION		Sri Lanka operations LKR 000		Group Pakistan PKR 000		STATEMENT OF COMPREHENSIVE INCOME				Sri Lanka operations LKR 000		Group Pakistan PKR 000		CASH FLOW STATEMENT		Sri Lanka operations LKR 000	
As at	31.12.2020 AUDITED	31.12.2019 AUDITED	31.01.2020 AUDITED	31.12.2019 AUDITED	For the Year ended 31st December	2020	2019	2020	2019	For the Year ended 31st December	2020	2019	2020	2019	For the Year ended 31st December	2020	2019
<b>Assets</b>																	
Cash and cash equivalents	289,328	267,190	132,053,041	142,957,358	Interest income	2,131,670	3,080,383	145,772,451	148,088,700	Cash Flows From Operating Activities							
Balances with central banks	743,866	1,280,647	-	-	Interest expenses	(1,098,008)	(1,556,814)	(69,929,012)	(84,370,609)	Interest and commission receipts	2,253,338	3,219,270					
Placements with banks	3,016,633	1,295,306	29,011,521	27,432,622	<b>Net interest income</b>	<b>1,033,662</b>	<b>1,523,569</b>	<b>75,843,439</b>	<b>63,718,091</b>	Interest payments	((1,098,008)	((1,556,814)					
Derivative financial instruments	42,374	-	-	-	Fee and commission income	121,668	138,888	11,971,491	12,230,871	Receipts/(outgoings) from other operating activities	127,673	(72,225)					
Financial assets held-for-trading	-	-	17,968,243	10,626,674	Fee and commission expenses	-	-	-	-	Cash payments to employees and suppliers	(845,662)	(1,028,903)					
Financial assets at amortised cost	-	-	-	-	<b>Net fee and commission income</b>	<b>121,668</b>	<b>138,888</b>	<b>11,971,491</b>	<b>12,230,871</b>	<b>Operating profit before changes in Operating Assets and Liabilities</b>	<b>437,341</b>	<b>561,329</b>					
Loans and Advances to customers	15,201,988	21,089,579	547,685,708	548,472,860	Net trading income/(expenses)	-	-	-	-	<b>Increase in Operating Assets</b>							
Debt and other financial instrument	3,627,391	2,284,431	-	37,132,032	Net gain/(loss) from financial instruments designed at fair value through profit or loss	-	-	-	-	Deposits held for Regulatory or Monetary Control Purposes	536,781	740,765					
Investment securities at FVTOCI	8,724,871	4,292,837	1,036,217,535	705,407,226	Net gain/(loss) from financial investments	-	-	3,400,383	843,489	Financial assets at amortised cost - loans & advances	5,776,748	(26,688)					
Investments in associates and joint ventures	-	-	-	4,275,658	Other operating income (net)	127,673	(72,225)	3,896,653	4,443,321	Other Assets	(20,598)	297,152					
Property, plant and equipment	492,581	455,294	63,679,312	64,201,807	<b>Total operating income</b>	<b>1,283,003</b>	<b>1,590,232</b>	<b>95,111,966</b>	<b>81,235,772</b>	<b>Increase/(Decrease) in Operating Liabilities</b>							
Intangible assets	30,910	28,415	1,867,244	1,978,975	Impairment charges for loans and other losses	(110,843)	(71,357)	(7,330,044)	(2,673,592)	Deposits from customers	(485,693)	120,187					
Current tax Assets	10,412	-	-	-	<b>Net operating income</b>	<b>1,172,160</b>	<b>1,518,875</b>	<b>87,781,922</b>	<b>78,562,180</b>	Other Liabilities	135,006	49,597					
Deferred tax assets	-	-	-	-	Personnel expenses	(318,834)	(321,164)	-	-	<b>Net Cash Generated from Operations</b>	<b>6,379,585</b>	<b>1,742,342</b>					
Other assets	91,964	113,740	62,793,791	69,729,659	Depreciation and amortisation	(111,182)	(116,291)	(2,057,475)	(2,044,123)	Income Tax Paid	(136,043)	(170,735)					
					Other expenses	(324,235)	(380,498)	(36,979,237)	(36,704,097)	<b>Net Cash Flows Generated from Operating Activities</b>	<b>6,243,542</b>	<b>1,571,606</b>					
<b>Total assets</b>	<b>32,272,318</b>	<b>31,107,439</b>	<b>1,891,276,395</b>	<b>1,612,214,871</b>	Operating profit before VAT & NBT on financial Services	<b>417,909</b>	<b>700,922</b>	<b>48,745,210</b>	<b>39,813,960</b>	<b>Cash Flows from Investing Activities</b>							
					Value Added Tax(VAT) & Nation Buildingtax (NBT) on Financial Services	(101,988)	(212,952)	-	-	Net proceeds from maturity and purchase of Financial Investments	(5,768,449)	(1,184,510)					
<b>Liabilities</b>					<b>Operating profit after value added tax (VAT)</b>	<b>315,921</b>	<b>487,970</b>	<b>48,745,210</b>	<b>39,813,960</b>	Proceed from maturity of other Placements with Banks	(1,721,327)	(542,764)					
Due to banks	2,571,044	1,273,593	92,189,524	64,598,453	Share of profits of associates and joint ventures	-	-	573,078	339,633	Purchase of Property, Plant and Equipments	(39,782)	(175,297)					
Derivative financial instruments	6,702	143,396	-	-	<b>Profit before tax</b>	<b>315,921</b>	<b>487,970</b>	<b>49,318,288</b>	<b>40,153,593</b>	Proceeds from Sale of Property, Plant and Equipment	-	-					
Financial Liabilities at amortised cost					Tax expense	(109,227)	(128,045)	(19,756,019)	(16,206,382)	<b>Net Cash Flows generated from Investing Activities</b>	<b>(7,529,557)</b>	<b>(1,902,571)</b>					
- Due to depositors	21,559,914	22,045,607	1,388,737,961	1,226,593,025	<b>Profit for the period</b>	<b>206,694</b>	<b>359,925</b>	<b>29,562,269</b>	<b>23,947,211</b>	<b>Cash flow from Financing Activities</b>							
Other borrowings	153,670	142,968	92,387,816	28,261,515	Profit attributable to:					Capital Infusion from Head Office	-	-					
Current tax liabilities	53,675	54,479	-	-	Owners of the parent	206,694	359,925	29,410,227	23,868,249	Profit transferred to head office	-	(221,868)					
Deferred tax liabilities	-	15,600	7,491,040	6,214,223	Non-controlling interests	-	-	152,042	78,962	Increase/(Decrease) of borrowings	1,308,152	598,611					
Provision	13,387	12,489	-	-	<b>Other comprehensive income/(expenses)</b>					Decrease of Securities Sold Under Repurchase Agreement	-	-					
Other liabilities	1,097,606	869,313	117,478,671	115,200,838	Actuarial gains and losses on defined benefit plans	14,688	2,781	(342,311)	(474,421)	<b>Net cash generated from/(used in) financing Activities</b>	<b>1,308,152</b>	<b>376,743</b>					
<b>Total liabilities</b>	<b>25,455,998</b>	<b>24,557,447</b>	<b>1,698,285,012</b>	<b>1,440,868,054</b>	Foreign currency translation reserve - Gain / (Loss) on translation of Foreign Operation	42,510	(7,442)	-	-	<b>Net Increase in Cash and Cash Equivalents</b>	<b>22,137</b>	<b>45,779</b>					
<b>Equity</b>					Net Change in Fair Value of Investment securities through FVTOCI	9,092	25,645	4,049,719	7,232,382	<b>Cash and Cash Equivalents at the Beginning of the year</b>	<b>267,190</b>	<b>221,412</b>					
Stated capital/Assigned capital	3,969,508	3,969,508	11,850,600	11,850,600	Surplus from revaluation of Property, plant & equipment	-	15,561	-	7,038,689	<b>Cash and Cash Equivalents at the End of the year</b>	<b>289,328</b>	<b>267,190</b>					
Statutory reserve fund	242,521	232,186	34,628,527	31,683,134	Surplus on revaluation of non-banking assets - net of tax	-	-	119,544	165,776	<b>Reconciliation of cash and cash equivalents</b>							
Retained earnings	2,233,456	2,026,520	70,498,820	56,108,779	Effect of translation of net investment in foreign branches and subsidiaries	-	-	219,836	1,122,592	Cash and cash equivalents	289,328	267,190					
Other reserves	370,835	321,779	75,234,875	70,963,901	Share of profits of associates and joint ventures	-	-	-	-		<b>289,328</b>	<b>267,190</b>					
Total shareholders' equity	6,816,320	6,549,993	192,212,822	170,606,414	Less: Tax expense/(income) relating to components of other comprehensive income	(6,659)	(12,316)	-	-								
Non-controlling interests	-	-	778,561	740,403	<b>Other comprehensive income for the period, net of taxes</b>	<b>59,632</b>	<b>24,228</b>	<b>4,046,788</b>	<b>15,085,018</b>								
<b>Total equity</b>	<b>6,816,320</b>	<b>6,549,993</b>	<b>192,991,383</b>	<b>171,346,817</b>	<b>Total comprehensive income for the period</b>	<b>266,326</b>	<b>384,153</b>	<b>33,609,057</b>	<b>39,032,229</b>								
<b>Total equity and liabilities</b>	<b>32,272,318</b>	<b>31,107,439</b>	<b>1,891,276,395</b>	<b>1,612,214,871</b>													
<b>Contingent liabilities and commitments</b>	<b>24,637,147</b>	<b>14,777,059</b>	<b>740,375,303</b>	<b>865,456,042</b>													
Number of Employees	140	141	13,879	13,910													
Number of Branches	8	8	1,429	1,410													

Figures in brackets indicate deductions.

Note: Amount stated are net of impairment and depreciation

GROUP CASH FLOW STATEMENT		Group Pakistan PKR 000	
For the Year ended 31st December	2020	2019	
<b>Cash Flows From Operating Activities</b>			
Profit before taxation	49,318,288	40,153,593	
Less: Dividend income and share of profit of associates	(1,542,400)	(1,580,404)	
	<b>47,775,888</b>	<b>38,573,189</b>	
<b>Adjustments:</b>			
Depreciation of fixed assets	2,403,220	2,233,008	
Depreciation on right of use assets	1,697,826	1,610,893	
Depreciation on non-banking assets acquired in satisfaction of claims	30,049	45,456	
Amortisation	469,860	425,585	
Provisions / (reversals) and write offs - net	7,330,044	2,673,592	
Worker welfare fund	974,808	802,046	
Gain on sale of non-banking assets acquired in satisfaction of claims	(3,976)	(111,948)	
Gain on sale of fixed assets	(73,164)	(63,176)	
(Reversal)/ charge for defined benefit plans	74,827	(101,509)	
unrealised loss on revaluation of investments classified as held for trading	(110,269)	(83,986)	
Interest expensed on lease liability against right-of-use assets	1,495,614	1,506,301	
Gain on sale of shares in associates	(47,653)	-	
	<b>62,021,343</b>	<b>47,509,451</b>	
<b>Decrease / (increase) in operating assets</b>			
Lending to financial institutions	(11,907,374)	33,089,021	
Held-for-trading securities	8,244,331	(148,713)	
Advances	(6,724,193)	18,629,092	
Others assets (excluding advance taxation)	9,319,674	(17,511,282)	
	<b>(1,067,562)</b>	<b>34,058,118</b>	
<b>Increase in operating liabilities</b>			
Bills payable	13,656,188	(4,207,947)	
Borrowings from financial institutions	92,691,055	(129,752,644)	
Deposits	162,144,936	104,286,490	
Others liabilities (excluding current taxation)	(18,845,300)	14,307,719	
	<b>249,646,879</b>	<b>(15,366,382)</b>	
Defind benefits paid	(302,940)	(309,074)	
Income tax paid	(16,309,576)	(2,506,095)	
Net cash flow from operating activities	<b>293,988,144</b>	<b>63,386,018</b>	
<b>Cash flow from investing activities</b>			
Net Investment securities at FVTPL	(297,967,382)	6,412,423	
Net investment securities at amortised cost	17,593,419	(1,001,069)	
Net cash inflow on amalgamation	-	-	
Proceeds from divestment in an associate	99,694	-	
Dividends received	1,161,822	1,433,411	
Investments in fixed assets	(3,051,399)	(4,817,498)	
Investments in intangible assets	(358,181)	(949,464)	
Proceeds from sale of fixed assets	191,342	167,374	
Proceeds from sale of non-banking assets acquired insatisfaction of claims	39,000	540,000	
Investments in non-banking assets acquired in satisfaction of claims	-	(64,445)	
Effect of translation of net investment in foreign branches and subsidiaries	212,515	1,079,223	
Net cash flow used in investing activities	<b>(282,079,170)</b>	<b>2,799,955</b>	
<b>Cash flow from financing activities</b>			
Payments of subordinated debt	-	(3,891,019)	
Payment of lease liability against right-of-use-assets	(11,872,206)	(18,877,984)	
Dividend paid	(2,327,634)	(1,987,479)	
Net cashflow used in financing activities	<b>(14,199,840)</b>	<b>(24,756,482)</b>	
Effects of exchange rate changes on cash and cash equivalents	1,595,436	3,553,077	
Increase in cash and cash equivalents	<b>(695,430)</b>	<b>44,982,568</b>	
Cash and Cash equivalents at beginning of the period	161,391,072	118,003,940	
Cash and Cash equivalents at end of the period	<b>160,695,642</b>	<b>162,986,508</b>	

STATEMENT OF CHANGES IN EQUITY		Group Pakistan PKR 000					
	Assigned Capital	Statutory Reserve	Revaluation Reserve	Other Reserves	Retained earnings	Minority Interest	Total
<b>Balance as at 01 January 2020</b>	11,850,600	31,683,134	<b>24,752,206</b>	46,211,695	56,108,779	740,403	171,346,817
<b>Total comprehensive income for the year</b>							
Profit for the year	-	-	-	-	29,410,222	152,042	29,562,269
Other comprehensive income (net of tax)	-	-	4,169,263	219,829	(342,311)	7	4,046,788
<b>Total comprehensive income for the year</b>	-	-	<b>4,169,263</b>	<b>219,829</b>	<b>29,067,916</b>	<b>152,049</b>	<b>33,609,057</b>
<b>Shares issued</b>	-	-	-	-	-	-	-
Transfers to reserves during the period	-	2,945,393	-	-	(2,945,393)	-	-
Final cash dividend	-	-	-	-	(11,850,600)	(11	