



MCB Bank Ltd

SCHEDULE OF BANK CHARGES



CFIBG/ Sri Lanka/ PPDD/ 01-01-2023 / Essential/ Internal

Table of Contents

1. GENERAL.....	3
2.INTERNATIONAL BANKING	4
(I). TRADE	4
A. IMPORTS	4
B.EXPORTS	6
(II) REMITTANCES.....	7
1. INWARD TELEGRAPHIC TRANSFERS.....	7
2. OUTWARD TELEGRAPHIC TRANSFERS	8
3. DEMAND DRAFTS (DD)	9
3. DOMESTIC BANKING	11
(I). CURRENT ACCOUNTS	11
(II). CALL AND TERM DEPOSIT ACCOUNTS.....	12
(III). SAVINGS ACCOUNTS	13
(IV). KIDZ ACCOUNTS	13
(V).FOREIGN CURRENCY ACCOUNTS	14
(VI). PAY ORDERS / FUNDS TRANSFERS	14
(VII). STANDING ORDER INSTRUCTIONS	15
(VIII). ATM SERVICES	15
(IX). ADDITIONAL SERVICES.....	15
(X). SAFETY LOCKERS	16
(XI). ADVANCES	17
(XII) LEASING	18
(XIII) CONSUMER LOANS	18
(XIV) VIRTUAL BANKING	19

1. GENERAL

- All charges are subject to Government Taxes and other statutory levies presently in force and which may come into force at a future date.
- Any exceptions will be with the written consent of the Country General Manager or Head of Operations.
- Applicable to all branches in Sri Lanka.
- Charges or commissions for FCY accounts are quoted in USD for other currencies it should be an equalling amount in the applicable currency.

Withholding Tax

- Withholding Tax would be levied on interest paid on Rupee Savings and Deposit account where the account holder becomes liable to pay Sri Lanka Income Tax in accordance with the criteria defined by the Dept. of Inland Revenue from time to time.
- The tax is automatically deducted by the Bank on interest application and the Certificate of Tax deduction should be issued to the client.

2.INTERNATIONAL BANKING

(I). TRADE

A. IMPORTS

1. LC Commission	0.45% for per quarter Minimum Rs.5,000 and Whichever higher
2. Acceptance Commission	0.45% per quarter Minimum Rs. 5,000 and 0.125% per month
3. Swift Charges for L/C opening	USD 15/- per swift or equivalent in In other currency
4. Amendment/Enhancement charges	0.25% for 90 days; Minimum Rs. 2,500 and Rs. 2,000 for Swift charges
LC amendments on account of Beneficiary	USD 25
If debiting FCY	Customer USD 25
5. LC Draft Charges	Rs. 2,500/-
6. SWIFT charges other than LC opening & Amendments	USD 15
7. Commission on Collection Documents	Rs. 3,000 FCY USD 15
+ Additional commission for DA	Minimum value Rs. 3,000/- or USD 0.25% > USD 10,000 or USD 35 whichever is higher. Minimum value Rs.5,000/- or USD 15

8. Exchange Commission on Import Documents

(a) If payments are made by debiting FCA	Commission in lieu of exchange 0.25% of Bill value
(b) If payments are made by debiting Rs. Account	Minimum exchange mark up 5 cents per USD

9. Overseas Remittance Charges

(a) LC	USD 60
(b) Collections	USD 50

10. Discrepancy fee	USD 100 (85+15)
----------------------------	-----------------

11. Commission on Shipping Guarantee	0.45% of Invoice Value, minimum Rs. 5,000/-
---	--

12. Commission on Delivery Orders	0.45% of Invoice Value, minimum Rs. 5,000/-
--	--

13. Documents transferred to other banks in Sri Lanka	Rs. 5,000/-
--	-------------

14. Documents transferred to foreign banks	USD 60
---	--------

All trade finance / guarantee related items can be relaxed /waived by CGM / Head of Operations on the recommendations made by the Business Head/Regional Manager/ Branch Manager.

B.EXPORTS

1. LC advising

Customer Rs. 2,500/-
Non customer Rs. 5,000/-

If debiting FCY
Customer USD 30
Non customer USD 50

2. Amendments

Customer Rs. 3,000/-
Non customer Rs. 7,500/-

If debiting FCY
Customer USD 25
Non customer USD 30

3. Transfers

Rs. 5,000/-

4.Collection

Proceeds to LCY

Courier/handling commission
Equivalent of USD 60/-

Proceeds to FCY

Courier/handling commission
USD 60/-

Commission in lieu of exchange
0.25%, minimum USD 25

5.Purchase/negotiation

Interest for number of days built
into exchange rate

Proceeds to LKR

Courier/handling commission
USD 60/-

Proceeds to FCY

Purchase commission 0.125%
minimum LKR 10,000/-

Courier/handling comm. USD
60/-

Purchase commission 0.125%
minimum LKR 10,000/-

All trade finance / guarantee related items can be relaxed /waived by CGM / Head of Operations on the recommendations made by the Business Head/Regional Manager/ Branch Manager.

(II) REMITTANCES

1. INWARD TELEGRAPHIC TRANSFERS

1.1 ITT related to customer account maintained with our Bank.

Bank will purchase the incoming FCY at TT Buying rate of such currency and proceeds will be credited to LKR account or FCY account of the customer only after deducting following charges.

<u>CCY</u>	<u>RB Account Debit Charge</u>
LKR	Equivalent of USD 5/-
USD	USD 5
GBP	GBP 4
EURO	EURO 4
SGD	SGD 10
JPY	JPY 500

1.2 All ITT received for debit of Vostro Account maintained with MCB Sri Lanka.

<u>CCY</u>	<u>Description</u>	<u>Mezan Bank</u>	<u>Habib Metropolitan Bank</u>	<u>MCB Karachchi & Other</u>
	Commission	25	30	40
USD	SWIFT	25	25	25
	Total	50	55	65

1.3 Any Credits to Vostro account;

More than USD 10,000 - USD 10

Less than USD 10,000 - USD 5

No commission is charged with regard to Nostro funding.

2. OUTWARD TELEGRAPHIC TRANSFERS

2.1 Charges for Swift and Commission on OTT are as follows.

<u>BRANCH</u>	<u>CCY</u>	<u>SWIFT (Vat should be charged)</u>	<u>COMMISSION</u>	<u>TOTAL</u>
DBU	LKR	Equivalent of USD 15/-	2,400	
DBU	USD	15	25	40
DBU	EUR	13	21	34
DBU	GBP	12	18	30
FCBU	USD	15	25	40
FCBU	EUR	13	21	34
FCBU	GBP	12	18	30

Investigation charges including Traces for confirmation of receipt of funds USD 15 (per tracer)

2.2 Open Accounts/Advance Payments

<u>BRANCH</u>	<u>CCY</u>	<u>SWIFT</u> <u>(Vat should be charged)</u>	<u>COMMISSION</u>	<u>TOTAL</u>
DBU	LKR	Equivalent of USD 15/-	2,900	
DBU	USD	15	28	43
DBU	EUR	13	24	37
DBU	GBP	12	20	32
FCBU	USD	15	28	43
FCBU	EUR	13	24	37
FCBU	GBP	12	20	32

3. DEMAND DRAFTS (DD)

i. DD Purchase

The Bank at its discretion purchase drafts issued by other local or Foreign Commercial Banks drawn on their Foreign Correspondent Banks.

All drafts purchased should be with the prior approval of the CGM/Head of Operations.

All purchases are made with the full recourse to the customer in the event of non -payment by the paying bank.

Payment will be made at the DD buying rate.

Customers

Credited to a Rupee Account

Commission US\$ 10/- (DD buying rates will apply transit interest built in the rate)

Credited to a Foreign Currency Account

(Commission USD 10) + (0.25% of the face value of the Draft) +

	(*Transit interest for 7/14 days)
	*Transit Interest Rate: = If local clearing, 7 days @ LIBOR 1 month + 3%
	If NY clearing, 14 days @ LIBOR 1 month + 3%
Cancellation of Demand Draft	Commission USD 10/- (or Eqv in other currencies where applicable)
Draft Sent on Collection	Commission USD 8/- at the time of crediting proceeds. (or Eqv in other currencies where applicable) Applicable courier charges if any
ii.DD Issuance	
From Rupee Accounts (TT selling rate)	Rs. 1,500/-
FCY Accounts	USD 7/- or equivalent in other currencies
Lost or stolen Drafts	US\$ 15/- + US\$ 15/- Swift Charges (or Eqv in other currencies where applicable)
Investigation charges including Traces for confirmation of receipt of funds:	US\$ 5+ US\$ 15/- Swift Charges.
USD Payments through Lankapay	OTTR – USD 25
	Advance/ Open Accounts
	Imports – USD 28

3. DOMESTIC BANKING

(I). CURRENT ACCOUNTS

1. Initial Deposit	Personal Account 5000/- Institutional Account Rs.10,000/-
---------------------------	--

2. Required Monthly Average Minimum Credit Balance	Rs. 10,000/-
---	--------------

Service Charges less than minimum Balance	Rs. 500/-
--	-----------

3. Cheque Book Charges

i. Issuing Cost	Rs. 25/- per cheque leaf
------------------------	--------------------------

ii. Continues Personalized cheque leaves 25% of Actual Printing Cost	
---	--

iii. Returned Cheques

a) For lack of funds	Rs. 5,000/-
-----------------------------	-------------

b) Honoring Clearing Cheques

No of cheques ≤ 3	500/- per customer and per day basis
No of cheques > 3	500/- per cheque in addition to 500/- for first three cheques.

c) Effects not realized	Rs. 2000/-
--------------------------------	------------

d) Technical Reasons	Rs. 400/-
-----------------------------	-----------

'e) Payment postponed Pending Drawers Confirmation (PPPDC)	Rs. 2000/-
---	------------

iv. Payments stopped (Per Cheque) (Stop payment instructions to be accepted only if sufficient funds are available to recover the applicable charges)	Rs. 1000/- (Other than for lack of funds)
--	---

Rs. 5,000/- (If payment stopped for lack of funds per cheque)

Rs. 5,000/- for a cheque book or a series of Cheques. Series of cheques should be considered as more than 3 cheques in sequence order.

Rs. 500/- for stop payment cancellations.

Rs.100/- per cheque

f) Inward cheque return charges

v.Inward Returns handling charge (LBD)

Rs. 500/- (This charge is applicable on Inward Returns on LBDs or PDCs against which the Bank has extended Advances to selected clients or as per the approval terms in the credit proposal, and stated in the facility offer letter).

4.Closure of Current Accounts

Up to maximum Rs. 1,000/-

5. Minimum balance of LKR 500/- (Blocked) is to be maintained in the account.

(II). CALL AND TERM DEPOSIT ACCOUNTS

1. Minimum Deposit

Call deposits

Rs. 100,000/-

Term deposits

Rs. 50,000/-

Deposits can be placed on Call (7 day notice) or Term Deposit. (No interest will be paid on deposits held for less than 7 days.)

Deposits are automatically rolled over/ renewed at the prevailing rate for a similar period on the day of maturity unless otherwise instructed.

Premature Up liftment rate	-4% for LKR & 0.50% for FCY (from the rate of booking)
-----------------------------------	---

Note: Withdrawals of Term deposits before maturity date will be permitted only at the Bank's sole discretion and subject to Premature Up liftment rate .

(III). SAVINGS ACCOUNTS

1. Initial Deposit	Rs.1,000/-
--------------------	------------

Monthly minimum average balance of Rs. 1,000/- should be maintained and No interest is payable on any savings account which carries a balance less than Rs.999/- during a particular month.

Interest is computed on the day end balance and credited monthly.

2.Closure of Savings Accounts	up to maximum Rs. 1,000/ Minimum balance of LKR 500/- (Blocked) is to be maintained in the account.
-------------------------------	--

Service charge for the non- maintenance of minimum balance	Rs.100/-
--	----------

3. Duplicate Passbook	Rs. 1,000/-
-----------------------	-------------

(IV). KIDZ ACCOUNTS

1. Minor Savings Account/ Kidz Club Account : Initial Deposit	Rs. 500/-
--	-----------

2. Required Monthly Average Minimum Balance	Rs. 500/- (For Kidz Club Account , Interest/ Gift Scheme will apply upon reaching LKR 1,000/-)
---	--

(V). FOREIGN CURRENCY ACCOUNTS

a) SAVINGS –Initial Deposit	US\$ 100/- or equivalent
Service Charges- if balance falls below the amounts referred below service charges are applicable in respective foreign currency.	Service Charge
US\$ 100	US\$ 5
GBP 100	GBP 4
Euro 100	Euro 5
SGD 100	SGD 5
JPY 10,000	JPY 500
b) TERM DEPOSITS – Initial Deposit	US\$ 1,000/- or equivalent
	Premature up-liftment – 1%
	(less than 1% from the rate of booking)
c) Interest	The method of application of interest on FCY accounts is similar to Rupee Accounts.
d) Account Closing charges	<ul style="list-style-type: none"> • USD 5/- • GBP 4/- • Euro 4/- • SGD 10/- • JPY 500/-
FCY account closure charges should be charged from the customer at the time of closure of a FCY account .	

(VI). PAY ORDERS / FUNDS TRANSFERS

1. Pay Order Issuance	Rs. 600/- per Cheque
2. Pay order Cancellation Charges	Rs. 1,000/- per Cheque
3. RTGS Transfers (per transaction)	Rs. 400/ per transfer
4. Slips Transfer	
Bulk fund transfer (more than 3)	Rs.1,000/- per bulk transfer

Rs 50/- per bulk transfer for Corporate clients

Instant fund transfer Rs. 50/- per transfer

Internet Banking Rs. 50/- per transfer

Non-execution of SI (lack of funds) Rs. 500/-

(VII). STANDING ORDER INSTRUCTIONS

Establishment Fee (for external payments) Rs. 500/-

Transfers to accounts within the Bank Free of charge

Payment by/SLIPS to accounts with Other banks Rs.50/- per transfer

Standing Order Cancellation Rs 100/-

For payments to accounts with other banks, customers are advised to make an allowance of approximately three working days (being the transit period between the processing of the instructions to the realization of funds in the beneficiary's account).

(VIII). ATM SERVICES

Issuance of new ATM Card Rs. 500/- per card

Replacement of a Card Rs. 750/- per card

Cash Withdrawal – MCB ATMs Free of charge

Other Bank's ATMs (Lankapay connected) Rs. 15/- per transaction
Cash Withdrawal Lankapay ATM

Balance inquiry Lankapay ATM Rs. 7.50/- per inquiry

(IX). ADDITIONAL SERVICES

1.Copies of Bank Statements (within 12 months) Rs.150/ per page/item. With a maximum of Rs.6,000/-

2.Copies of Bank Statements (over 12 months) Rs.250/ per page/item. With a maximum of Rs.6,000/-

	Free of charge for Corporate/Business accounts
3.Accounts on Daily Statements	Rs. 2,500/- p.m.
4.Accounts on Weekly Statements are issued	Rs. 1,250/- p.m.
5.Balance Certificates/Confirmations	Rs.600/-
6.Cheques drawn on other banks sent for mark payments by us	Rs. 2,000/- per item (Excl Transport Charges)
7. Registration of Power of Attorney	Rs.500/-
8. CRIB Reports	Rs.500/-
9. SMS Services	Rs.400/- per annum
10. Annual fee on Debit/ATM cards	Rs.250/- per annum
11. Charges on Dormancy Account	Rs.50/-p.m if balance is below LKR 10,000/- and USD 0.50/- or equivalent if balance is below USD 1,000/-

12. (X). SAFETY LOCKERS

Locker Type	Initial Deposit	Rent
Type A	Rs.100,000/-	Rs. 4,000/- p.a.
Type B	Rs.150,000/-	Rs. 5,000/- p.a.
Type C	Rs.200,000/-	Rs. 7,000/- p.a.
Type D	Rs.275,000/-	Rs. 10,000/- p.a.

Charges for Break Opening of Lockers in case of loss of key. Rs.25,000/-

Note: 365 days are considered as a year.

(XI). ADVANCES

a. BANK GUARANTEES and other Bids\Performance Bonds	0.5% per quarter – Minimum Rs. 2,500/- (2% p.a.)
Amendment	0.5% per quarter – Minimum Rs.1,500/- (2% p.a.)
b. BANK GUARANTEES and other Bids\Performance Bonds issued as per request of foreign banks	1% per quarter – Minimum USD 30 (4% p.a.)
Extension/amendment	1% per quarter – Minimum USD 20 (4% p.a.)
c. OTHER GUARANTEES Bids\Performance Bonds	0.5% per quarter - Minimum Rs. 5,000/-
Amendment	0.5% per quarter - Minimum Rs2,500/-

d. Cash Covered Facilities	Rs. 1500/-
----------------------------	------------

e. LOCAL BILLS DISCOUNTING (CPDF)

Local Bills Discounting – Handling charges	0.13% (Minimum Rs. 1000/-)
--	-----------------------------

f. FACILITY ARRANGEMENT FEES

Lending Against Deposit 5,000/-
Mortgages 5,000/-
Facility renewal Fees 10,000/- or 0.01% which will be higher
One off Facility Approval Rs 5000/- for below one month, Rs 10,000 over one month

(XII) LEASING

a. Documentation charges	Rs. 5,000/-
b. Leasing (Car4U)- Processing Fee	Below Rs. 3.5Mn -Rs. 5,000/- Rs. 3.5 - Rs. 9.99Mn - Rs. 7,500/- Rs. 10Mn & above - Rs. 10,000/-
Leasing (Car4U)- Early settlement	4% of the outstanding, minimum Rs.15,000/-, Maximum Rs. 50,000/-

(XIII) CONSUMER LOANS

Processing Charges	Rs. 1,500/-
a. Housing Loans - Processing Fee	Below Rs. 2.5Mn - Rs. 5,000/Rs. 2.5 - Rs. 9.99Mn - Rs. 7,500/Rs. 10- Rs. 24.99Mn - Rs. 10,000/- Rs. 25Mn & above - Rs. 20,000/-
Early settlement	4% of the outstanding, minimum Rs.40,000/- , Maximum Rs. 250,000/-
b. Personal Loans - Processing Fee	Processing fee: Up to Rs. 500,000: Rs.3,000/ Rs. 500,001 - 1.5Mn: Rs. 5,000/ Rs. 1,500,001 - Rs. 3Mn: Rs. 7,500/-
Early settlement	Within 6 months 4% of the outstanding, minimum Rs.10,000 , Maximum Rs. 25,000, after 6 months 2% of outstanding, minimum Rs. 10,000 , Maximum Rs.15,000



(XIV) VIRTUAL BANKING

Setting Up	Free
All other transactions	Standard charges apply

(XV) CEFT TRANSACTIONS

Internet/ Virtual Banking	Rs 30/-
MCB ATMs	Rs 30/-
Over the counter	Rs 100/-
Other Bank ATMs	Rs 100/-