

SCHEDULE OF BANK CHARGES – ISLAMIC BANKING



DOMESTIC BANKING

Initial Deposit	
<i>Current Account – Individual/Joint</i>	Rs 5,000
<i>Current Account – Institutional</i>	Rs 10,000
<i>Al Makhraj Savings Account</i>	Rs 1000
<i>Al Makhraj Minor Savings Account</i>	Rs 500
<i>Mudarabah Term Deposit</i>	Rs 50,000
<i>Foreign Currency – Savings</i>	US \$ 100/- or equivalent
<i>Foreign Currency – Term Deposits</i>	US \$ 1000/- or equivalent
Closure of Accounts	
<i>Current Accounts</i>	If the monthly average minimum credit balance falls below Rs 1000, the Bank has discretionary powers to close such accounts
<i>Savings Accounts</i>	If the monthly minimum credit balance falls below Rs 500, the Bank has discretionary powers to close such accounts
<i>Foreign Currency – Savings</i>	If the monthly minimum credit balance falls below US \$ 100 or equivalent, the Bank has discretionary powers to close such accounts
Inward Clearing - Returned Cheques	
<i>Lack of Funds (Refer To Drawer)</i>	Rs 5,000/-
<i>Effects Not Realized</i>	Rs 1,000/-
<i>Technical Reasons</i>	Rs 200/-
<i>Honouring Clearing Cheques (No of cheques ≤ 3)</i>	Rs 500/- per customer and per day basis
<i>Honouring Clearing Cheques (No of cheques > 3)</i>	Rs 500/- per cheque in addition to 500/- for first three cheques
Payments stopped (per cheque)	
<i>Other than for lack of funds</i>	Rs 1,000/-
<i>Lack of funds</i>	Rs 5,000/-
<i>Cheque series (More than 3 Cheques)</i>	Rs 5,000/-
Pay Orders/ Fund Transfers	
<i>Pay Order Issuance – Debit Account</i>	Rs 400/- per cheque
<i>Pay Order Issuance – Mark for payment</i>	Rs 2000/- per PO
<i>Pay Order Cancellation</i>	Rs 500/- per cheque
<i>RTGS</i>	Rs 400/- per transfer
<i>SLIPS – Bulk Transfer (More than 3 in Excel Format)</i>	Rs 500/- per bulk transfer
<i>SLIPS - Instant Fund Transfer</i>	Rs 50/- per transfer
Current Account Statements (Printed Hard Copies) - Monthly Service Charge	
<i>Daily Statements</i>	Rs 1,500/- Per Month
<i>Weekly Statements</i>	Rs 750/- Per Month
<i>Monthly Statements</i>	Rs 500/- Per Month

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Additional - Printed Copies Of Statements		
<i>Copies of Bank Statements (within 12 months)</i>	Rs 100/per page maximum Rs 1500	
<i>Copies of Bank Statements (over 12 months)</i>	Rs 200/per page maximum Rs 3000	
Cost Of Cheque Books		
<i>Per Cheque Leaf</i>	Rs 20/-	
<i>Continuous Cheque Leaves</i>	20% actual cost + Printing Charges	
Standing Order		
<i>Establishment Fee(for external payments)</i>	Rs. 500/-	
<i>Transfers to accounts within the Bank</i>	Free of charge	
<i>Payment by/SLIPS to accounts with Other banks</i>	Rs.50/- per transfer	
<i>Non-execution of SI (lack of funds)</i>	Rs. 500/-	
<i>Standing Order Cancellation</i>	Rs 100/-	
ATM Services		
<i>Issuance of new ATM Card</i>	Rs. 250/- per card	
<i>Replacement of a Card</i>	Rs. 500/- per card	
<i>Cash Withdrawal – MCB ATMs</i>	Free of charge	
<i>Other Bank's ATMs (Lankapay connected) Cash Withdrawal Lankapay ATM</i>	Rs. 30/- per transaction	
<i>Balance inquiry</i>	Lankapay ATM Rs. 7.50/- per inquiry	
Ijara		
<i>Documentation Charges</i>	Rs. 5000/-	
CEFT Transactions		
<i>Internet/ Virtual Banking</i>	Rs 30/-	
<i>MCB ATMs</i>	Rs 30/-	
<i>Over the counter</i>	Rs 100/-	
<i>Other Bank ATMs</i>	Rs 100/-	
Safety Lockers		
Locker Type	Initial Deposit	Rent
Type A	Rs 50,000/-	Rs 2500/- p.a
Type B	Rs 100,000/-	Rs 3500/- p.a
Type C	Rs 150,000/-	Rs 4500/- p.a
Type D	Rs 200,000/-	Rs 5500/- p.a
Charges for Break Opening of Lockers in case of loss of key		Rs 10,000

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TRADE SERVICES

IMPORTS	
<i>LC Commission</i>	0.25% for 90 days; Minimum Rs. 5000 and thereafter 0.125% per 30 days
<i>Acceptance Commission</i>	0.25% for 90 days; Minimum Rs. 3000 and thereafter 0.125% per 30 days
<i>Swift charges for LC opening</i>	Rs 3000
<i>Amendment/ Enhancement charges</i>	0.25% for 90 days; Minimum Rs. 2500 and Rs 2000
<i>LC Amendments on account of beneficiary if debiting FCY</i>	USD 25
<i>LC Draft Charges</i>	Rs 2000
<i>LC Cancellation Charges</i>	Rs 2000 + swift charges (USD 15)
<i>Swift charges other than LC opening & amendments</i>	USD 15
<i>Commission on Collection Documents</i>	Rs 2000 FCY USD 12.5
<i>+Additional commission for DA</i>	0.5% ≤ USD 10,000 0.25% > USD 10,000 Minimum value Rs 2000 or USD 15
<i>Exchange Commission on Import Documents</i>	
<i>by debiting FCA</i>	Commission in lieu of exchange 0.25% of Bill value
<i>by debiting Rupee Account</i>	Minimum exchange mark up 25 cents per USD
<i>Overseas Remittance Charges - LC</i>	USD 60
<i>Overseas Remittance Charges - Collections</i>	USD 50
<i>Discrepancy Fee</i>	USD 100 (85+15)
<i>Commission on Shipping Guarantee</i>	Rs 3000
<i>Commission on Delivery Order</i>	0.25% of Invoice Value, Minimum Rs 2000
<i>Documents transferred to other banks in Sri Lanka</i>	Rs 5000
<i>Documents transferred to Foreign Banks</i>	USD 60

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EXPORTS	
<i>LC Advising / Amendments</i>	Customer Rs 2500 Non Customer Rs 5000
<i>LC Advising – FCY</i>	Customer USD 30 Non Customer USD 50
<i>Amendments - FCY</i>	Customer USD 25 Non Customer USD 30
<i>Transfers</i>	Rs 5000
<i>Collection - Proceeds to LCY</i>	Courier/handling commission Rs 6000 at TT buying rate
<i>Collection - Proceeds to FCY</i>	Courier/handling commission USD 50 Commission in lieu of exchange 0.25%, minimum USD 25
<i>Purchase/ negotiation – Proceeds to LCY</i>	Courier/ handling commission Rs 5000 Purchase commission 0.125% Minimum Rs 5000
<i>Purchase/ negotiation – Proceeds to FCY</i>	Courier/ handling commission USD 50 Commission in lieu of exchange 0.25% Minimum USD 25
GUARANTEES	
<i>Bank Guarantees and other Bids/ Performance Bonds issued as per request of foreign banks (Issuance)</i>	Negotiated on case to case basis at the sole discretion of the bank on the basis of below slabs (Annexure)
<i>Extension/ amendment</i>	1% per quarter – Minimum USD 20 (4% p.a)
<i>Other Guarantees Bids/ Performance Bonds</i>	Refer Annexure
<i>amendment</i>	Rs 1500/- per amendment plus service charges as below (Annexure), if amendment involves increase in amount or extension in period of validity of Guarantee
<i>Claim handling charges</i>	Rs 2500

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REMITTANCES

OTT CHARGES				ITT CHARGES			
				Advance Payment & Open a/c Payment			
	CCY	COMMISSION	SWIFT	COMMISSION	SWIFT	CCY	COMMISSION
DBU	LKR	2400	1600	2900	1600	LKR	600
	USD	25	15	28	15	USD	5
	EUR	21	13	24	13	GBP	3
	GBP	18	12	20	12	EUR	3
FCBU	USD	25	15	28	15	SGD	8
	EUR	21	13	24	13	JPY	400
	GBP	18	12	20	12	AUD	5

USD Payments through Lankapay

OTTR – USD 25

Advance/ Open Accounts Imports – USD 28

DRAFTS

DD Purchase

Credited to a Rupee Account

Commission US\$ 5/- (DD buying rates will apply transit interest built in the rate)

Credited to a Foreign Currency Account

(Commission USD 5) + (0.25% of the face value of the Draft) + (*Transit interest for 7/14 days) *Transit Interest Rate: = If local clearing, 7 days @ LIBOR 1 month + 3% If NY clearing, 14 days @ LIBOR 1 month + 3%

Cancellation of Demand Draft

Commission USD 5/- (or Eqv in other currencies where applicable)

Draft Sent on Collection

Commission USD 5/- at the time of crediting proceeds. (or Eqv in other currencies where applicable)Applicable courier charges if any

DD Issuance

From Rupee Accounts

Commission LKR 1,000/-

FCY Accounts

USD 6/-or Eqv in other currencies where applicable

Lost or stolen Drafts

US\$ 10/- + US\$ 15/- Swift Charges (or Eqv in other currencies where applicable)

VOSTRO					
DEBITS			CREDITS		
	CCY	COMMISSION	SWIFT	More than USD 10,000	USD 10
<i>Mezan Bank</i>	USD	25	25	Less than USD 10,000	USD 5
<i>Habib Metropolitan Bank</i>		30	25		
<i>MCB Karachi & Other Banks</i>		40	25		
No Commission is charged with regard to Nostro Funding					

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Annexure

BANK GUARANTEES and other Bid\Performance Bonds

Guarantee Amount Range			Guarantee Amount Range		
From (LKR)	To (LKR)	Fee (LKR)	From (LKR)	To (LKR)	Fee (LKR)
Amount upto	500,000.00	15,000.00	30,000,001.00	32,500,000.00	650,000.00
500,001.00	800,000.00	24,000.00	32,500,001.00	35,000,000.00	700,000.00
800,001.00	1,000,000.00	30,000.00	35,000,001.00	37,500,000.00	750,000.00
1,000,001.00	1,500,000.00	37,500.00	37,500,001.00	40,000,000.00	800,000.00
1,500,001.00	2,000,000.00	50,000.00	40,000,001.00	42,500,000.00	850,000.00
2,000,001.00	2,500,000.00	62,500.00	42,500,001.00	45,000,000.00	900,000.00
2,500,001.00	3,000,000.00	75,000.00	45,000,001.00	47,500,000.00	950,000.00
3,000,001.00	3,500,000.00	87,500.00	47,500,001.00	50,000,000.00	1,000,000.00
3,500,001.00	4,000,000.00	100,000.00	50,000,001.00	52,500,000.00	1,050,000.00
4,000,001.00	4,500,000.00	112,500.00	52,500,001.00	55,000,000.00	1,100,000.00
4,500,001.00	5,000,000.00	125,000.00	55,000,001.00	57,500,000.00	1,150,000.00
5,000,001.00	5,500,000.00	110,000.00	57,500,001.00	60,000,000.00	1,200,000.00
5,500,001.00	6,000,000.00	120,000.00	60,000,001.00	62,500,000.00	1,250,000.00
6,000,001.00	6,500,000.00	130,000.00	62,500,001.00	65,000,000.00	1,300,000.00
6,500,001.00	7,000,000.00	140,000.00	65,000,001.00	67,500,000.00	1,350,000.00
7,000,001.00	7,500,000.00	150,000.00	67,500,001.00	70,000,000.00	1,400,000.00
7,500,001.00	8,000,000.00	160,000.00	70,000,001.00	72,500,000.00	1,450,000.00
8,000,001.00	8,500,000.00	170,000.00	72,500,001.00	75,000,000.00	1,500,000.00
8,500,001.00	9,000,000.00	180,000.00	75,000,001.00	77,500,000.00	1,550,000.00
9,000,001.00	9,500,000.00	190,000.00	77,500,001.00	80,000,000.00	1,600,000.00
9,500,001.00	10,000,000.00	200,000.00	80,000,001.00	82,500,000.00	1,650,000.00
10,000,001.00	12,500,000.00	250,000.00	82,500,001.00	85,000,000.00	1,700,000.00
12,500,001.00	15,000,000.00	300,000.00	85,000,001.00	87,500,000.00	1,750,000.00
15,000,001.00	17,500,000.00	350,000.00	87,500,001.00	90,000,000.00	1,800,000.00
17,500,001.00	20,000,000.00	400,000.00	90,000,001.00	92,500,000.00	1,850,000.00
20,000,001.00	22,500,000.00	450,000.00	92,500,001.00	95,000,000.00	1,900,000.00
22,500,001.00	25,000,000.00	500,000.00	95,000,001.00	97,500,000.00	1,950,000.00
25,000,001.00	27,500,000.00	550,000.00	97,500,001.00	100,000,000.00	2,000,000.00
27,000,001.00	30,000,000.00	600,000.00			

- Guarantees amount exceeding Rs. 100 Million Additional service charge of Rs 8000/- per Rs. 1 Million each (per quarter or part thereof) + Rs 4000/- for subsequent quarters